

BIOGRAPHIES OF DIRECTORS AND SENIOR MANAGEMENT TEAM

Executive Director

Mr. SHAM Kar Wai

Aged 39, is an Executive Director, the Chairman and the Chief Executive Officer of the Company. He founded the Group in November 1988 with his brother, Mr. Sham Kin Wai, and is responsible for the overall management and strategic development of the Group. Mr. Sham Kar Wai has over 17 years of experience in the fashion retail industry and has established an extensive network of contacts at international design houses during his time with the Group.

Dr. LO Wing Yan, William, J.P.

Aged 45, is an Executive Director, the Vice Chairman, Managing Director and the Chief Financial Officer of the Company since May 2006 and he is responsible for overseeing different management and operational aspects of the Group, including business strategy formulation, corporate development projects such as mergers and acquisitions, financial management and control, media and investor relations, corporate governance enforcement as well as assisting the Chief Executive Officer in various operational and organisation development issues. Dr. Lo was an Independent Non-executive Director of the Company since October 2004. He is also an independent non-executive director of a number of publicly listed companies, including Nam Tai Electronics, Inc., and the Hong Kong Stock Exchange listed Softbank Investment International (Strategic) Ltd., Ocean Grand Chemicals Holdings Ltd., Superdata Software Holdings Ltd., Panorama International Holdings Ltd. and Varitronix International Limited. He holds a Master's degree in Molecular Pharmacology and a Doctorate in Genetic Engineering, both of which are obtained from the University of Cambridge in England. He was also a Commonwealth Scholar, a Croucher Foundation Fellow (H.K.) and a Bye-fellow of Downing College, the University of Cambridge. In 1996, the renowned global organisation World Economic Forum selected Dr. Lo as a "Global Leader for Tomorrow". In 1999, he was appointed as a Justice of the Peace (J.P.) by the Hong Kong SAR Government. In 2003, he was appointed as a Committee Member of Shantou People's Political Consultative Conference. Dr. Lo is an Adjunct Professor of The School of Business of Hong Kong Baptist University and the Faculty Business of Hong Kong Polytechnic University. Before acting as an Executive Director of the Company, Dr. Lo was an executive director of China Unicom Ltd., which is listed on the Stock Exchange of Hong Kong and New York, for four years.

Mr. SHAM Kin Wai

Aged 36, is an Executive Director. Since founding the Group with his brother, Mr. Sham Kar Wai, in November 1988, his principal focus has been on merchandising and product design for the Company. As the Chief Creative Officer of the Company, Mr. Sham Kin Wai has over 17 years of experience in the fashion retail industry and is responsible for the creative and aesthetic aspects of the Group's business. He has also been instrumental in creating the interior design concepts for the stores.

Mr. CHAN Wai Mo, Alva

Aged 50, is an Executive Director. He joined the Group in March 2003 and is responsible for the Group's operations in the PRC and Taiwan. Mr. Chan has over 13 years of experience in fashion retailing in Asia, of which seven years have been spent on business development in the PRC. Mr. Chan holds a Master's degree in Business Administration from The State University of New York and is a Member of the American Institute of Certified Public Accountants and a Fellow Member of the Hong Kong Institute of Certified Public Accountants. Mr. Chan was an executive director of Esprit Holdings Limited for seven years, and China Resources Enterprise Limited for three years, which are both listed on the Hong Kong Stock Exchange, before joining the Group.

Non-Executive Director**Dr. YEUNG Chun Kam, Charles, S.B.S. J.P.**

Aged 59, was appointed a Non-Executive Director in October 2004. Dr. Yeung is also the founder and chairman of the Glorious Sun Group and has over 30 years of experience in the garment industry. He was awarded the "Young Industrialist Award of Hong Kong" in 1991 and was conferred an honorary doctorate degree by the China Textile University in 1993 and an honorary fellow by The Professional Validation Council of Hong Kong Industries in 2002. Dr. Yeung is a Member of the National Committee of the Chinese People's Political Consultative Conference, the Vice-President of China Association of Enterprises with Foreign Investment, the President of Guangdong Chamber of Foreign Investors, the Honorary Permanent Chairman of The Hong Kong General Chamber of Textiles Limited, the President Honoris Causa of Hong Kong Young Industrialists Council. Dr. Yeung is also an advisory professor of the East China University and the Tianjin Polytechnic University and a visiting professor of the Xi'an Institute of Science and Technology in the PRC.

Independent Non-Executive Directors**Mr. CHAN Mo Po, Paul**

Aged 51, was appointed an Independent Non-Executive Director in October 2004. Mr. Chan is also the managing director of PCP CPA Limited. Mr. Chan holds both a Bachelor's and a Master's degree in Business Administration from The Chinese University of Hong Kong. He is a practicing Certified Public Accountant in Hong Kong and a fellow member of the Hong Kong Institute of Certified Public Accountants ("HKICPA"), the Association of Chartered Certified Accountants ("ACCA"), the Society of Chinese Accountants and Auditors, the Institute of Chartered Secretaries & Administrators and the Taxation Institute of Hong Kong. Mr. Chan has over 28 years' experience in the accounting and finance field and is currently the President of the HKICPA. He had been a former Chairman of the ACCA-HK and a former member of the World Council of the ACCA in the United Kingdom.

Mr. WONG Wai Ming

Aged 48, was appointed an Independent Non-Executive Director in October 2004. Mr. Wong is an executive director and chief executive officer of Roly International Holdings Limited, a company listed on the Singapore Stock Exchange and an executive director of Linmark Group Ltd., a company listed on the Hong Kong Stock Exchange. The principal business of Roly Group is the provision of supply chain management services and distribution of consumer products in the PRC. Mr. Wong is also an independent non-executive director of Lenovo Group Limited and China Unicom Limited, all listed on the Hong Kong Stock Exchange. Mr. Wong is a chartered accountant and holds a Bachelor of Science degree (with Honours) in Management Sciences from the Victoria University of Manchester, the UK.

Senior Management Team

In order to make the business successful, we treat our staff as the assets of the Group. We also have a very strong senior management team to support the operation of the Group. It comprises the following members:

Miss NG Yuk Chau

Aged 38, is the Finance Director. Miss Ng holds a Bachelor of Social Sciences degree from the University of Hong Kong and has 15 years of experience in accounting. She joined the Group in January 1994.

Mr. KWONG Kwok Yu, Gary

Aged 42, is the Financial Controller of the Group and the Qualified Accountant of the Company. Mr. Kwong holds a Master's degree in Business Administration from the Open University of Hong Kong and is a Fellow Member of the Association of Chartered Certified Accountants and an Associate Member of the Hong Kong Institute of Certified Public Accountants. He has nearly 20 years of professional experience in accounting and auditing. He joined the Group in October 2000.

Miss YU, Michaeline

Aged 39, is the Retail Operation Director. She joined the Group in May 1998 and is responsible for the overall management of the Group's retail operations. Miss Yu holds a Bachelor of Arts degree from the University of California, Berkeley, majoring in Economics, and holds a Master's degree of Pacific International Affairs from the University of California, San Diego. Miss Yu was formerly the retail manager of a number of international fashion retailers and has over 14 years of experience in the fashion retailing industry.

Miss CHOW Hau Mui

Aged 37, is the Retail Administration Director. She joined the Group in March 1994 and is responsible for the formulation and review of policies and procedures relating to the Group's retail operations and inventory control. Miss Chow holds a Bachelor of Business degree from Monash University, Australia. She has over 10 years of experience in retail administration.

Miss LEE Shuk Kuen, Joe

Aged 35, is the Merchandising Director. She joined the Group in June 1998, and is responsible for buying strategy and the procurement of designer brands for the I.T, i.t and ETE multi-brand stores. Miss Lee has over 10 years of buying experience in the fashion retailing industry.

Miss LEE Yuen Pik

Aged 36, is the Brand Director. She joined the Group in May 1996 and is responsible for the design, manufacturing and management of two in-house brands, b+ab and 5cm. Miss Lee holds a Higher Diploma in Fashion and Clothing Technology from the Hong Kong Polytechnic University. Miss Lee has over 10 years of buying and manufacturing experience in the fashion retailing industry.

Miss CHENG, Deborah

Aged 35, is the Marketing and Communications Director. She joined the Group in December 1997 and is responsible for promotional and public relations events, advertising and media relationships. She has over 10 years of marketing and public relations experience.

Miss YU Lai Hung

Aged 40, is the MIS Director. She joined the Group in August 1997 and is responsible for the design, implementation, support and strategic development of the Group's information technology network. Miss Yu holds a Master's degree in Business Administration from the Open University of Hong Kong and has over 15 years of experience working in information technology.

Miss TAM Shuk Yi

Aged 39, is the Human Resources Director. She joined the Group in November 2000 and has overall responsibility for all personnel matters, human resources planning, training and development. Miss Tam holds a Bachelor of Business degree from La Trobe University, majoring in Human Resources Management, and a Master of Science degree with Honours from the National University of Ireland, majoring in Human Resources Management. She has over 10 years of experience in human resources management.

Miss HO Suk Han, Sophia

Aged 37, is responsible for corporate compliance and legal work. She joined the Group in May 2005. Miss Ho holds a Master degree in Business Administration from the Open University of Hong Kong and a Bachelor's Degree of Arts (Honour) in Accountancy from the City University of Hong Kong. She has over 15 years of relevant experience and is an associate member of The Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators in Hong Kong Limited.

Mr. RAHMAN, Kermid

Aged 34, is the Business Development Director. He joined the Group in December 2005 and is responsible for franchising and licensing management, strategic business development. Mr. Rahman holds a Diploma in Business Administration from the Institute of Business Administration in United Kingdom. He has over 12 years Asia Pacific experience in apparel industry, encompassing sourcing, licensing, brand management and business development.

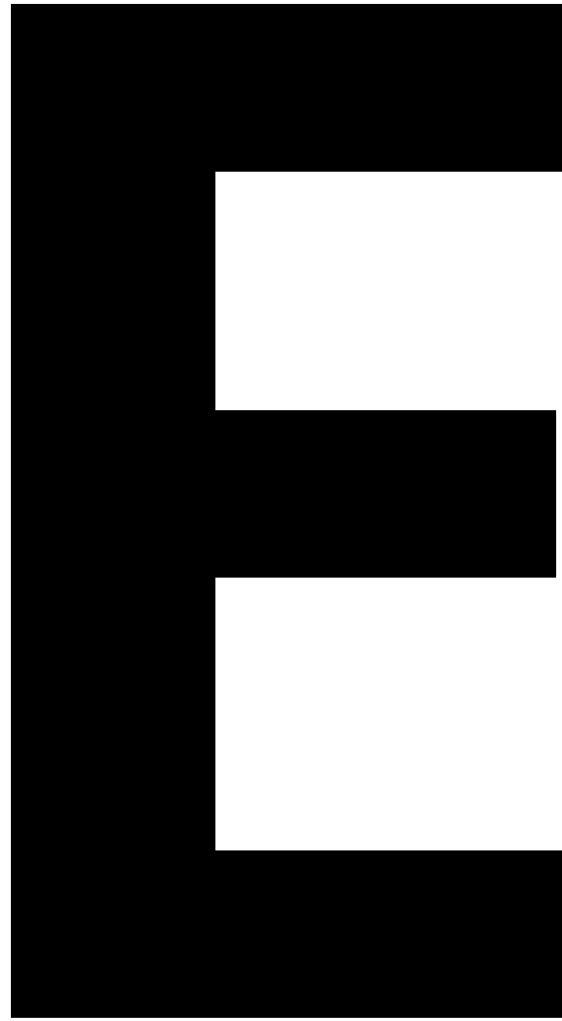
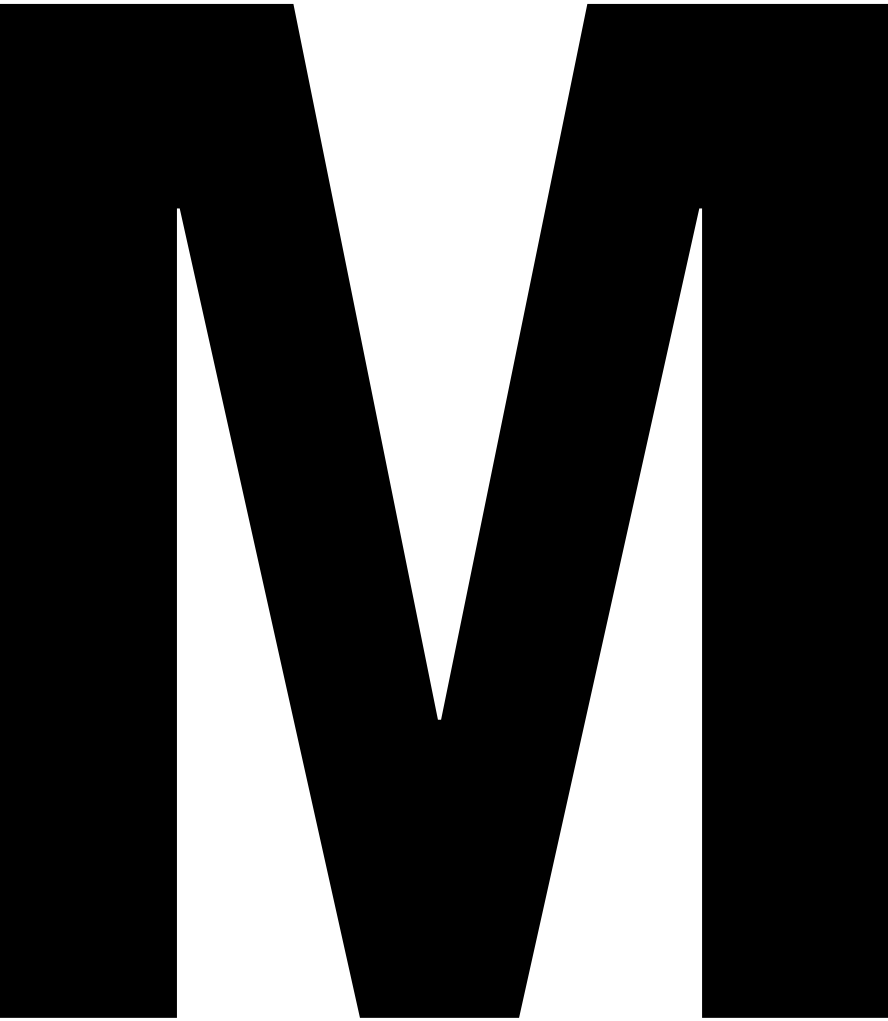
Miss WONG Suk Kwan, Ada

Aged 49, is the Brand Director. She joined the Group in February 2006 and is responsible for the design, manufacturing and retail management of a new in-house brand. Miss Wong holds an Executive Master of Science degree in Marketing from the City University of New York. Miss Wong had assumed key positions in a number of renowned fashion retailers for 20 years and was an executive director of Esprit Holdings Limited for three years, which is listed on the Hong Kong Stock Exchange.

**I.T HAS
UNIQUE
BRAND**

A E D PORTFOLIO

MULTI-BRAND



STORE CONCEPT:

Hong Kong	sq. ft.
apm shopping mall	7,000
Langham Place	16,000
Cleveland Street	17,000
"I.T" and "i.t" Silvercord	19,000
"I.T" and "i.t" Festival Walk	21,000

The PRC (operated by GSIT)

Beijing	
Oriental Plaza	22,000
The Gate (to be opened)	8,000
The Place (to be opened)	10,000
Shanghai	
Cloud Nine	14,000
Plaza 66	22,000
Xin Tian Di	27,000

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