

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	5	12,329	123,558
Other income	5	1,055	4,360
Cost of inventories sold		–	(88,082)
Cost of properties pre-sold		(8,268)	(13,794)
Staff costs		(2,931)	(7,998)
Depreciation and amortisation		(295)	(5,147)
Other operating expenses		(23,891)	(121,469)
Gain/(Loss) on discontinued operations	6	435	(131,444)
Net loss on properties and investments	8	(241)	(39,115)
Write off of deposits and expenses for proposed investments		–	(36,553)
Loss from operations	9	(21,807)	(315,684)
Finance costs	12	(4,460)	(7,387)
Results attributable to associates	13	(3,732)	(17,726)
Loss from ordinary activities before taxation		(29,999)	(340,797)
Taxation	14	(164)	(1,264)
Loss before minority interests		(30,163)	(342,061)
Minority interests		201	978
Net loss attributable to the shareholders	15	(29,962)	(341,083)
Loss per share			
– Basic	16	(1.17 cents)	(13.32 cents)