

Consolidated Balance Sheet

As at 31 March 2006

	Notes	2006 HK\$'000	2005 (As restated) HK\$'000
ASSETS			
Non-current assets			
Fixed assets	5	2,653	2,868
Available-for-sale financial assets	6	10,000	–
		12,653	2,868
Current assets			
Bills receivable		17,908	–
Trade receivables	8	141,203	211,790
Prepayments and other receivables		1,708	1,296
Inventories	9	163,419	179,134
Pledged bank deposits		–	19,244
Cash and cash equivalents	10	219,129	46,884
		543,367	458,348
Total assets		556,020	461,216
EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Share capital	11	84,000	84,000
Reserves	13	134,248	72,006
Proposed dividend	25	39,863	5,880
Total equity		258,111	161,886
LIABILITIES			
Non-current liabilities			
Convertible bonds	17	63,544	–
Deferred taxation	18	237	171
		63,781	171
Current liabilities			
Trade payables	14	213,233	204,390
Accruals and other payables		1,978	3,129
Borrowings	15	–	89,636
Obligation under finance lease	16	–	97
Taxation payable		18,917	1,907
		234,128	299,159
Total liabilities		297,909	299,330
Total equity and liabilities		556,020	461,216
Net current assets		309,239	159,189
Total assets less current liabilities		321,892	162,057

On behalf of the Board

Li Jialin
Director

Cheng Kam Chung
Director