

Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	Share capital <i>HK\$'000</i>	Other reserves <i>HK\$'000</i>	Retained earnings <i>HK\$'000</i>	Proposed dividends <i>HK\$'000</i>	Total <i>HK\$'000</i>
Balance at 1 April 2004	70,000	25,243	23,551	4,200	122,994
Net profit for the year	–	–	27,424	–	27,424
New issue of ordinary shares by way of a share placement	14,000	5,460	–	–	19,460
Share issuance costs	–	(292)	–	–	(292)
2004 final dividend paid	–	–	–	(4,200)	(4,200)
2005 interim dividend proposed	–	–	(3,500)	3,500	–
2005 interim dividend paid	–	–	–	(3,500)	(3,500)
2005 final dividend proposed	–	–	(5,880)	5,880	–
Balance at 31 March 2005	<u>84,000</u>	<u>30,411</u>	<u>41,595</u>	<u>5,880</u>	<u>161,886</u>
Balance at 1 April 2005, as previously reported	84,000	30,411	41,595	5,880	161,886
Effect of initial adoption of HKAS 39 (Note 2.1)	–	–	1,941	–	1,941
Balance at 1 April 2005, as restated	84,000	30,411	43,536	5,880	163,827
Net profit for the year	–	–	111,768	–	111,768
Convertible bonds, equity component, net of tax	–	996	–	–	996
2005 final dividend paid	–	–	–	(5,880)	(5,880)
2006 interim dividend proposed	–	–	(12,600)	12,600	–
2006 interim dividend paid	–	–	–	(12,600)	(12,600)
2006 final dividend proposed	–	–	(39,863)	39,863	–
Balance at 31 March 2006	<u>84,000</u>	<u>31,407</u>	<u>102,841</u>	<u>39,863</u>	<u>258,111</u>