

# Consolidated Income Statement

For the year ended 31st March, 2006

	NOTES	2006 HK\$	2005 HK\$ (restated)
Turnover	7	454,338,931	392,136,391
Cost of sales		(392,598,589)	(338,989,471)
Gross profit		61,740,342	53,146,920
Other income	8	2,482,262	2,982,409
Distribution costs		(3,139,748)	(3,892,950)
Administrative expenses		(40,043,163)	(36,625,184)
Gain arising from changes in fair value of investment properties		1,000,000	—
Reversal of impairment loss in respect of property, plant and equipment		—	1,400,000
Finance costs	9	(2,028,022)	(1,611,297)
Profit before taxation	10	20,011,671	15,399,898
Income tax expense	12	(4,357,611)	(2,520,508)
Profit for the year		15,654,060	12,879,390
Dividend	13	—	—
Earnings per share	14		
– Basic		2.81 cents	2.31 cents
– Diluted		N/A	2.31 cents