

Consolidated Statement of Changes in Equity

For the year ended 31st March, 2006

	Share capital HK\$	Share premium HK\$	Share option reserve HK\$	Capital redemption reserve HK\$	Capital reserve HK\$	Translation reserve HK\$	Accumulated profits HK\$	Dividend reserve HK\$	Total HK\$
At 1st April, 2004	55,705,840	13,526,924	—	1,442,200	19,870,430	1,031,567	52,138,671	11,141,168	154,856,800
Profit for the year, representing total recognised income for the year	—	—	—	—	—	—	12,879,390	—	12,879,390
Dividend paid	—	—	—	—	—	—	—	(11,141,168)	(11,141,168)
Recognition of equity settled share-based payments	—	—	102,358	—	—	—	—	—	102,358
At 31st March, 2005, as restated	55,705,840	13,526,924	102,358	1,442,200	19,870,430	1,031,567	65,018,061	—	156,697,380
Exchange difference arising on translation of foreign operation	—	—	—	—	—	(28,205)	—	—	(28,205)
Profit for the year	—	—	—	—	—	—	15,654,060	—	15,654,060
Total income recognised for the year	—	—	—	—	—	(28,205)	15,654,060	—	15,625,855
Recognition of equity settled share-based payments	—	—	250,273	—	—	—	—	—	250,273
At 31st March, 2006	55,705,840	13,526,924	352,631	1,442,200	19,870,430	1,003,362	80,672,121	—	172,573,508

The capital reserve of the Group represented the capital reserve arising on the group reorganisation in 1994.