

## Consolidated Cash Flow Statement

(For the year ended 31st March 2006)

	<i>Note</i>	<b>2006</b>	2005
		<b><i>HK\$Million</i></b>	<i>HK\$Million</i>
<b>Cash flows from operating activities</b>			
Cash generated from/(used in) operations	35	<b>102.6</b>	(172.5)
Interest paid		<b>(16.4)</b>	(5.2)
Hong Kong profits tax paid		<b>(10.3)</b>	(3.9)
Overseas tax paid		<b>(1.2)</b>	–
<b>Net cash from/(used in) operating activities</b>		<b>74.7</b>	(181.6)
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		<b>(1.0)</b>	(1.4)
Interest received		<b>1.8</b>	0.9
Dividends received from associates		<b>95.7</b>	90.6
Investments in investment securities		–	(18.4)
Investments in available-for-sale financial assets		<b>(20.9)</b>	–
Decrease/(increase) in mortgage loans receivable		<b>5.7</b>	(1.6)
Repayment of amount due from an associate		<b>3.7</b>	40.3
<b>Net cash from investing activities</b>		<b>85.0</b>	110.4
<b>Cash flows from financing activities</b>			
New borrowings		–	258.4
Repayments of borrowings		<b>(96.4)</b>	(103.9)
Dividends paid		<b>(74.2)</b>	(43.2)
<b>Net cash (used in)/from financing activities</b>		<b>(170.6)</b>	111.3
<b>Net (decrease)/increase in bank balances and cash</b>		<b>(10.9)</b>	40.1
<b>Bank balances and cash at the beginning of the year</b>		<b>97.5</b>	57.5
<b>Effect of foreign exchange rate changes</b>		<b>(0.1)</b>	(0.1)
<b>Bank balances and cash at the end of the year</b>		<b>86.5</b>	97.5