

The Creative works sublime success, furthering through perseverance.

## Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	Total equity	
	2006	2005
	HK\$'000	HK\$'000
At 1 April	132,848	122,711
Exchange difference	(1)	(38)
Gain on revaluation of properties	5,977	_
Deferred tax effect on items recognised directly in equity	(1,046)	
Net income (loss) directly recognised in equity	4,930	(38)
Dividends	(7,000)	_
Profit for the year	11,985	10,175
At 31 March	142,763	132,848