

## FINANCIAL HIGHLIGHTS

RMB'000 (except ratios and per share amount)	Year ended 31 March				
	2002	2003	2004	2005	2006
<b>Results</b>					
Catering Services	0	15,238	98,374	236,856	<b>555,375</b>
Chinese Restaurants	74,965	115,676	149,474	181,240	<b>200,448</b>
Convenience Food	0	0	5,053	36,599	<b>22,432</b>
Others	0	0	0	0	<b>18,495</b>
Turnover	<b>74,965</b>	<b>130,914</b>	<b>252,901</b>	<b>454,695</b>	<b>796,750</b>
Profit from operations	15,111	46,413	103,810	201,912	<b>308,191</b>
Profit for the year	13,206	36,343	82,614	165,417	<b>251,386</b>
Earnings per share (RMB cents)					
– basic (note 1)	4.4	12.1	27.5	49.8	<b>56.5</b>
– diluted (note 2)	N/A	N/A	27.2	46.5	<b>56.0</b>
Dividends per share (HK cents)	N/A	N/A	N/A	3.8	<b>15.3</b>
Operating profit margins %	20.2%	35.5%	41.1%	44.4%	<b>38.7%</b>
Net profit margins %	17.6%	27.8%	32.7%	36.4%	<b>31.6%</b>
Return on equity % (note 3)	35.4%	52.3%	64.0%	38.9%	<b>23.7%</b>

## Notes:

- The calculation for the years ended 31 March 2006 and 2005 are based on the profits attributable to shareholders and the weighted average number of ordinary shares in issue during the years. Other calculations are based on the profits attributable to shareholders for the relevant years and the 300,000,000 ordinary shares of the Company in issue as at the date of Prospectus being 7 December 2004.
- Details of the calculations for the years ended 31 March 2006 and 2005 are set out in note 12 to the financial statements. The calculation for the year ended 31 March 2004 is based on profit attributable to shareholders but before interest on convertible notes and the weighted average number of 304,377,492 ordinary shares in issue comprising 300,000,000 ordinary shares, as if the shares were outstanding throughout the year, after adjusting for the effect of all dilutive potential ordinary shares.
- The calculations are based on the profits attributable to shareholders for the relevant years divided by the average of opening and closing balances of shareholders equity for the relevant years.

RMB'000 (except ratios and per share amount)	As at 31 March				
	2002	2003	2004	2005	2006
<b>Assets and liabilities</b>					
Non-current assets	97,770	124,157	205,272	551,283	<b>1,366,217</b>
Current assets	5,992	15,674	100,979	346,299	<b>472,768</b>
Total assets	<b>103,762</b>	<b>139,831</b>	<b>306,251</b>	<b>897,582</b>	<b>1,838,985</b>
Current liabilities	52,373	52,099	94,563	184,657	<b>252,527</b>
Net current assets/(liabilities)	(46,381)	(36,425)	6,416	161,642	<b>220,241</b>
Non-current liabilities	0	0	41,340	33,072	<b>140,897</b>
Net assets	<b>51,389</b>	<b>87,732</b>	<b>170,348</b>	<b>679,853</b>	<b>1,445,561</b>
Current ratios (note 1)	0.11	0.30	1.07	1.88	<b>1.87</b>
Stock turnover days (note 2)	4	3	2	2	<b>4</b>
Debtors turnover days (note 2)	3	5	8	7	<b>7</b>
Creditors turnover days (note 3)	32	34	22	13	<b>8</b>
Net assets per share (RMB cents) (note 4)	17.1	29.2	56.8	163.8	<b>287.8</b>
Gearing ratios % (note 5)	54.9%	27.0%	53.9%	21.9%	<b>21.0%</b>

## Notes:

- Its calculation is based on the current assets divided by the current liabilities as at the relevant years end dates.
- Its calculation is based on the average of opening and closing balances for inventory/accounts receivable divided by turnover during the relevant years and multiplied by the number of days in the relevant years.
- Its calculation is based on the average of opening and closing balances for accounts payable divided by total purchases during the relevant years and multiplied by the number of days in the relevant years.
- The calculations as at 31 March 2006 and 2005 are based on the net assets as at the relevant year end dates and the outstanding 502,362,563 and 415,000,000 shares as at 31 March 2006 and 2005, respectively. Other calculations are based on the net assets as at the relevant year end dates and the 300,000,000 ordinary shares of the Company in issue as at the date of Prospectus being 7 December 2004.
- It is calculated with reference to the total borrowings and the net assets value of the Group as at the relevant year end dates.

