

CONSOLIDATED BALANCE SHEET

At 31 March 2006

(Expressed in Renminbi)

	Note	2006		2005	
		RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets					
Fixed assets					
– Property, plant and equipment	15		1,170,287		541,382
– Interests in leasehold land held for own use under operating leases	16		10,863		–
			<u>1,181,150</u>		<u>541,382</u>
Deposits for acquisition of leasehold land			169,072		–
Deposits for acquisition and construction of property, plant and equipment			8,795		9,901
Deposit for acquisition of a subsidiary			7,200		–
			<u>1,366,217</u>		<u>551,283</u>
Current assets					
Inventories	18	15,225		2,864	
Trade and other receivables	19	59,358		29,896	
Pledged bank deposits	20	116,441		–	
Cash and cash equivalents	21	281,744		313,539	
		<u>472,768</u>		<u>346,299</u>	
Current liabilities					
Bank loans	22	162,437		91,000	
Other loan payable	23	–		24,804	
Trade and other payables	24	67,964		34,283	
Current income tax	25	22,126		34,570	
		<u>252,527</u>		<u>184,657</u>	
Net current assets			<u>220,241</u>		<u>161,642</u>
Total assets less current liabilities			<u>1,586,458</u>		<u>712,925</u>
Non-current liabilities					
Bank loans	22	59,738		–	
Convertible notes	26	–		33,072	
Convertible bonds	27	81,159		–	
		<u>140,897</u>		<u>33,072</u>	
NET ASSETS			<u>1,445,561</u>		<u>679,853</u>
CAPITAL AND RESERVES	28(a)				
Share capital			5,308		4,399
Reserves			1,440,253		675,454
Total equity attributable to equity shareholders of the Company			<u>1,445,561</u>		<u>679,853</u>

Approved and authorised for issue by the Board of Directors on 28 June 2006

Wei Dong
Director

Tung Fai
Director

The notes on pages 42 to 84 form part of these financial statements.