

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2006

(Expressed in Renminbi)

	Note	2006		2005	
		RMB'000	RMB'000	RMB'000	RMB'000
<b>Total equity at 1 April</b>					
As previously reported			679,853		170,348
Opening balance adjustments arising from changes in accounting policies	3(b)		(3,251)		–
At 1 April, after opening balance adjustments			676,602		170,348
<b>Net income recognised directly in equity:</b>					
Exchange differences on translation into presentation currency			(565)		–
<b>Net profit for the year</b>			251,386		165,417
Dividends declared or approved during the year			(52,153)		–
<b>Movements in equity arising from capital transactions</b>					
– elimination of shares of a subsidiary pursuant to the Reorganisation			–	(2)	
– issuance of shares pursuant to the Reorganisation	28(a)		–	1	
– issuance of shares under the placing and public offer	28(a)		–	328,600	
– issuance of shares under the exercise of over-allotment option	28(a)		–	49,290	
– share issuance expenses	28(a)		–	(33,801)	
– conversion of convertible notes into shares	28(a)		37,678	–	
– equity component of convertible bonds issued	28(a)		11,247	–	
– conversion of convertible bonds into shares	28(a)		521,366	–	
			570,291		344,088
<b>Total equity at 31 March</b>			1,445,561		679,853

The notes on pages 42 to 84 form part of these financial statements.