

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2006

	<i>Notes</i>	2006 <i>HK\$</i>	2005 <i>HK\$</i>
Turnover	3	125,113,465	100,337,260
Cost of disposal of financial assets at fair value through profit or loss		(86,193,626)	(68,908,697)
Property expenses		(2,543,353)	(2,723,234)
Unrealised loss on financial assets at fair value through profit or loss		(255,821)	(1,002,150)
Gross profit		36,120,665	27,703,179
Interest income	5	4,119,910	4,162,284
Other operating income		436,597	780,792
Administrative expenses		(14,005,353)	(13,391,185)
Increase in fair value of investment properties		81,738,539	313,343,301
Gain on disposal of investment properties		–	2,624,249
Profit from operations	6	108,410,358	335,222,620
Finance costs	7	(5,598,697)	(1,761,218)
Share of results of associates		29,695,876	95,168,714
Profit before taxation		132,507,537	428,630,116
Taxation	10	(2,627,781)	(4,467,851)
Profit for the year		129,879,756	424,162,265
Dividends	11	11,696,876	9,850,001
Earnings per share	12	HK\$0.42	HK\$1.38