

CONSOLIDATED BALANCE SHEET

At 31 March 2006

	<i>Notes</i>	2006 <i>HK\$</i>	2005 <i>HK\$</i>
Non-current assets			
Investment properties	<i>13</i>	1,090,664,790	977,126,960
Property, plant and equipment	<i>14</i>	3,057,050	3,369,196
Leasehold land	<i>15</i>	16,030,719	16,123,197
Interests in associates	<i>17</i>	275,670,059	252,974,182
Club debentures		2,160,500	2,160,500
		1,387,583,118	1,251,754,035
Current assets			
Trade and other receivables	<i>18</i>	19,564,188	3,244,279
Deposit paid for acquisition of investment properties		4,122,260	–
Financial assets at fair value through profit or loss	<i>19</i>	29,939,354	76,171,823
Leasehold land – current portion	<i>15</i>	92,478	92,478
Time deposits, bank balances and cash		23,897,535	12,511,174
		77,615,815	92,019,754
Current liabilities			
Trade and other payables	<i>20</i>	5,600,396	5,292,005
Rental deposits from tenants		11,411,454	9,182,241
Tax liabilities		2,118,018	1,293,520
Secured bank loans – due within one year	<i>21</i>	208,911	352,977
		19,338,779	16,120,743
Net current assets		58,277,036	75,899,011
Non-current liabilities			
Deferred tax liabilities	<i>25</i>	9,400,245	8,294,517
Secured bank loans – due after one year	<i>21</i>	169,399,046	171,403,984
		178,799,291	179,698,501
Total net assets		1,267,060,863	1,147,954,545
Capital and reserves			
Share capital	<i>23</i>	153,906,261	153,906,261
Reserves		1,113,154,602	994,048,284
		1,267,060,863	1,147,954,545

The financial statements on pages 17 to 50 were approved and authorised for issue by the Board of Directors on 16 June 2006 and are signed on its behalf by:

Chan Hoi Sow

Director

Chan Siu Keung, Leonard

Director