

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2006

	Share capital <i>HK\$</i>	Share premium <i>HK\$</i>	Investment property revaluation reserve <i>HK\$</i>	Capital redemption reserve <i>HK\$</i>	Dividend reserve <i>HK\$</i>	Accumulated profits <i>HK\$</i>	Total <i>HK\$</i>
<b>THE GROUP</b>							
At 1 April 2004							
As previously reported	153,906,261	72,818,414	215,892,551	2,662,000	9,234,376	282,206,804	736,720,406
Adoption of HKAS 40	–	–	(215,892,551)	–	–	215,892,551	–
As restated	153,906,261	72,818,414	–	2,662,000	9,234,376	498,099,355	736,720,406
Profit for the year	–	–	–	–	–	424,162,265	424,162,265
Dividends declared	–	–	–	–	9,850,001	(9,850,001)	–
Dividends paid	–	–	–	–	(12,928,126)	–	(12,928,126)
At 31 March 2005	153,906,261	72,818,414	–	2,662,000	6,156,251	912,411,619	1,147,954,545
At 1 April 2005	153,906,261	72,818,414	–	2,662,000	6,156,251	912,411,619	1,147,954,545
Profit for the year	–	–	–	–	–	129,879,756	129,879,756
Dividends declared	–	–	–	–	11,696,876	(11,696,876)	–
Dividends paid	–	–	–	–	(10,773,438)	–	(10,773,438)
At 31 March 2006	153,906,261	72,818,414	–	2,662,000	7,079,689	1,030,594,499	1,267,060,863

The accumulated profits of the Group includes approximately HK\$267,673,201 (2005: HK\$237,977,324) retained by associates of the Group.