

30

INNOVATION ACROSS

YEARS



The calendar year 2006 marks VTech's 30th anniversary. We have been a pioneer in adapting technology to meet the needs of consumers. For the past three decades, we have been dedicated to fulfilling our mission to be the most cost effective designer and manufacturer of innovative, high quality consumer electronics products and to distribute them to markets worldwide in the most efficient manner.



1976

Founded by Mr. Allan WONG and Mr. Stephen LEUNG

1977

Developed the first generation of home TV games

Started operations with turnover of less than US\$1 million in the first year

1978

Launched the first portable LED game based on a single-chip microprocessor

1979

Launched the first portable LCD game

1980

Launched the Group's first electronic learning product, Lesson One (book type version)



1981

Launched the Group's first hybrid computer, CreatiVision, a fully functional personal computer and video game console



Launched the table top version of Lesson One



1982

Established in the United States the Group's first overseas sales subsidiary, which became the foundation for today's North American Distribution network

1983

Introduced the first PC range Laser 100, using in-house design custom integrated circuit (ASIC) chips



1984

Introduced and began manufacturing in-house designed satellite receivers on a contract manufacturing basis for the US market

1985

Launched the Group's first Apple II compatible computer, Laser 3000

Introduced the Group's first personal computer, Laser 310, to the mainland China market



1986

Became the largest manufacturer of electronic learning aids sold in the United States

Listed in Hong Kong in June under the name "Video Technology International (Holdings) Ltd", by way of introduction



1987

Introduced the Group's first electronic learning aid using a laptop computer design, Talking Whiz Kid

Established in the United Kingdom the Group's first European sales subsidiary, laying the groundwork of today's European distribution network

1988

Opened the Group's first manufacturing facilities in mainland China, at Houjie town, Dongguan city, Guangdong province



Established an R&D centre in Vancouver, Canada

Launched the Group's first educational video system with wireless remote controls, Socrates



1989

Entered the preschool market with two very successful products, Small Talk and Little Smart Driver

1990

Privatised "Video Technology International (Holdings) Ltd" in October

Expanded the distribution network of the Group's personal computer, Laser, to the United States and quickly became one of the leading brand names in the market



1991

Renamed "Vtech Holdings Limited"

Obtained a primary listing on the London Stock Exchange

Introduced the world's first fully digital 900MHz cordless telephone to the US market

1992

Re-listed on the Hong Kong Stock Exchange, establishing a dual primary listing with London



1993

Acquired the Capsela brand of scientific and building toys

1994

Launched the Group's first electronic dictionary organiser, CV6880



1995

Won a grand prize in the category of Machinery and Equipment Design for the Hong Kong Awards for Industry with Vtech's LT84X Series Subnotebook



1996

Became the first in industry to introduce 900MHz cordless phones (basic version) at a competitive retail price below US\$100 in the US



Introduced the Group's first 1.8GHz cordless phone (DECT) to the European market

1997

Opened the Group's second manufacturing site in mainland China at Liaobu town, Dongguan city, Guangdong province, to facilitate the production of telecommunication products



Divested personal computer manufacturing business in Hong Kong and distribution in Europe

1998

Achieved leadership position in North American and European markets in ELPs, with the top ten electronic learning aids sold in the United Kingdom and the top five ELPs in the United States

1999

Completed the development of a 2.4GHz global cordless phone platform



2000

Completed the acquisition of Lucent Technologies' consumer phone business with the right to use the AT&T brand in connection with the manufacture and sale of its wireline telephones and accessories

2001

Reported a turnaround in profitability in November, following a successful restructuring which began early in the year

2002

Launched a new corporate identity system as part of wider strategy to strengthen marketing



Introduced the world's first 5.8GHz cordless phone to the US market



2003

Delivered the world's most advanced 5.8GHz cordless phone handset, with full colour LCD display

2004

Launched the V.Smile TV Learning System, one of the most successful ELPs in Vtech's history

2005

Opened the Group's third manufacturing facility in Qingyuan city, Guangdong province, China

