

# VTech in the Last Five Years

	Consolidated statement of net assets as at 31st March				
	2002 US\$ million	2003 US\$ million	2004 US\$ million	2005 US\$ million	2006 US\$ million
<b>Non-current assets</b>					
Tangible assets	58.0	48.0	48.7	52.6	64.6
Leasehold land payments	3.1	2.7	1.8	1.8	3.7
Other non-current assets	4.7	4.1	3.9	2.8	5.3
	<u>65.8</u>	<u>54.8</u>	<u>54.4</u>	<u>57.2</u>	<u>73.6</u>
<b>Current assets</b>					
Stocks	94.4	84.0	96.1	124.2	133.8
Debtors and prepayments	165.3	139.9	153.9	175.7	183.6
Cash and cash equivalents	63.3	70.4	105.2	123.9	242.4
Other current assets	27.5	9.5	12.6	2.4	1.8
	<u>350.5</u>	<u>303.8</u>	<u>367.8</u>	<u>426.2</u>	<u>561.6</u>
<b>Current liabilities</b>	<u>(259.7)</u>	<u>(227.3)</u>	<u>(256.0)</u>	<u>(279.3)</u>	<u>(324.9)</u>
<b>Net current assets</b>	<u>90.8</u>	<u>76.5</u>	<u>111.8</u>	<u>146.9</u>	<u>236.7</u>
<b>Total assets less current liabilities</b>	<u>156.6</u>	<u>131.3</u>	<u>166.2</u>	<u>204.1</u>	<u>310.3</u>
<b>Non-current liabilities</b>					
Borrowings	(65.2)	(2.2)	(2.0)	(0.1)	–
Deferred tax liabilities	(1.2)	(0.8)	(1.6)	(0.7)	(4.1)
	<u>(66.4)</u>	<u>(3.0)</u>	<u>(3.6)</u>	<u>(0.8)</u>	<u>(4.1)</u>
<b>Minority interest</b>	<u>(0.8)</u>	<u>(0.8)</u>	<u>–</u>	<u>–</u>	<u>–</u>
<b>Net assets/shareholders' funds</b>	<u>89.4</u>	<u>127.5</u>	<u>162.6</u>	<u>203.3</u>	<u>306.2</u>

	Consolidated income statement for the years ended 31st March				
	2002 US\$ million	2003 US\$ million	2004 US\$ million	2005 US\$ million	2006 US\$ million
<b>Revenue</b>	959.8	866.5	915.2	1,022.0	1,204.6
<b>Profit before taxation</b>	<u>13.9</u>	<u>58.3</u>	<u>49.9</u>	<u>63.7</u>	<u>140.1</u>
Taxation	(2.6)	(17.4)	(3.6)	(6.8)	(11.3)
<b>Profit after taxation</b>	<u>11.3</u>	<u>40.9</u>	<u>46.3</u>	<u>56.9</u>	<u>128.8</u>
Minority interest	(0.1)	(0.1)	–	–	–
<b>Profit attributable to shareholders</b>	<u>11.2</u>	<u>40.8</u>	<u>46.3</u>	<u>56.9</u>	<u>128.8</u>
<b>Earnings per share (US cents)</b>	<u>5.0</u>	<u>18.1</u>	<u>20.5</u>	<u>25.2</u>	<u>54.9</u>