

Consolidated Income Statement

For the year ended 31st December, 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Turnover	8	2,726	2,731
Other operating income	8	54	177
Administrative expenses		(11,538)	(14,245)
Loss from operations		(8,758)	(11,337)
Uneliminated inter-company balance written off		–	(1,587)
Increase in fair value of an investment property	14	700	–
Gain on disposal of development properties		–	119,549
Gain on disposal of investment properties		–	31,340
Gain on disposal of fixed assets		–	415
Impairment loss on trade receivables		(1,444)	–
Fixed assets written off		–	(268)
Finance costs		–	(38,187)
(Loss)/Profit before taxation	9	(9,502)	99,925
Income tax expense	11	(472)	(136)
(Loss)/Profit for the year		(9,974)	99,789
(Loss)/Earning per share – Basic	12	(0.04 cents)	0.45 cents
– Diluted		N/A	N/A