

Consolidated Balance Sheet

As at 31st December, 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Non-current Assets			
Deposit paid for acquisition of a subsidiary	16	2,000	–
Investment properties	14	1,200	500
Total Non-current Assets		3,200	500
Current Assets			
Trade receivables	17	330	1,291
Prepayment and deposits		64	46
Bank balances and cash		3,483	2,880
Total current assets		3,877	4,217
Current Liabilities			
Trade payables	18	(28,606)	(28,606)
Deferred Income and deposits from customers		(8,437)	(8,437)
Accrued liabilities and other payables		(39,781)	(29,435)
Short-term bank borrowings	19	(300,545)	(300,545)
Loans payables	20	(20,985)	(18,985)
Due to shareholders	29	(33,415)	(33,415)
Due to former directors	29	(135,121)	(135,121)
Due to related companies	29	(31)	(31)
Taxation payable		(11,102)	(11,114)
Total Current Liabilities		(578,023)	(565,689)
Net Current Liabilities		(574,146)	(561,472)
Total Assets less Current Liabilities		(570,946)	(560,972)
Represented by:			
Capital and Reserves			
Share capital	21	22,408	22,408
Reserves	23	723,880	723,880
Accumulated Deficit		(1,317,234)	(1,307,260)
Shareholders' Deficiency		(570,946)	(560,972)

Note: The balance sheet of the Company as at 31st December 2005 is disclosed in Note 30 to the financial statements.

Pang Ho Chuen, Lawrence
Director

Chan Wai Hung
Director