

Consolidated Balance Sheet

At March 31, 2006

	<i>Note</i>	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current assets			
Investment properties	13	94,863	77,650
Property, plant and equipment	14	103,056	107,507
Prepaid land lease payments	15	32,030	32,794
Interest in an associate	16	1,692	–
Deferred tax assets	19	5,100	3,373
		236,741	221,324
Current assets			
Inventories	20	55,870	82,705
Trade and other receivables	21	58,453	54,629
Financial assets at fair value through profit or loss/Other investments	22	15,560	8,422
Tax receivable		1,451	–
Cash and cash equivalents	23	286,580	229,350
		417,914	375,106
Current liabilities			
Trade and other payables	24	33,269	30,555
Taxation		–	1,661
		33,269	32,216
Net current assets		384,645	342,890
Total assets less current liabilities		621,386	564,214
Non-current liabilities			
Due to immediate holding company	25	2,095	2,245
Deferred tax liabilities	19	10,866	8,954
		12,961	11,199
Net assets		608,425	553,015
Capital and reserves			
Share capital	26	100,074	90,977
Reserves		508,351	462,038
		608,425	553,015

The financial statements on pages 26 to 73 were approved and authorized for issue by the Board of Directors on June 28, 2006 and are signed on its behalf by:

Cheng Chung Hing
Director

Cheng Tai Po
Director