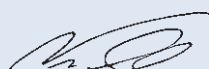


Balance Sheets

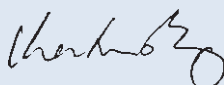
At March 31, 2006

	Note	Group		Company	
		2006 HK\$'000	2005 As restated (Note 1(a)) HK\$'000	2006 HK\$'000	2005 HK\$'000
Non-current assets					
Property, plant and equipment	16	1,734,440	827,876	12,733	25,130
Prepaid lease payments	17	50,018	50,268	-	-
Construction-in-progress	18	218,127	257,159	141,180	-
Intangible assets	19	14,896,476	513,078	-	-
Investments in subsidiaries	20(a)	-	-	8,071,501	2,327,875
Investments in jointly controlled entities	21	-	191,523	-	-
Investments in associated companies	22	70,672	52,067	-	-
Deferred tax assets	23	486,290	53,498	-	-
Available-for-sale financial assets	24	235,949	-	3,661	-
Investment securities	25	-	62,970	-	4,413
Other non-current assets		287,163	569,673	-	565,340
		17,979,135	2,578,112	8,229,075	2,922,758
Current assets					
Amounts due from subsidiaries	20(b)	-	-	8,750,366	3,965,624
Inventories	26	2,832,454	878,900	-	-
Trade receivables	27(a)	3,781,230	851,337	-	-
Notes receivable	27(b)	721,668	1,137,174	-	-
Deposits, prepayments and other receivables		6,163,015	567,046	104,497	19,595
Cash and cash equivalents	28	7,838,854	3,019,385	814,291	401,939
		21,337,221	6,453,842	9,669,154	4,387,158
Current liabilities					
Amounts due to subsidiaries	20(b)	-	-	2,029,357	115,494
Amounts due to jointly controlled entities	21	-	108,446	-	-
Trade payables	29(a)	13,128,737	2,276,070	-	-
Notes payable	29(b)	385,576	195,032	-	-
Accruals and other payables	30	9,827,844	716,906	181,880	163,643
Tax payable		308,914	493	-	-
Short-term bank loans	35	1,001,196	-	936,000	-
Current portion of non-current liabilities	31	169,880	175,866	-	-
		24,822,147	3,472,813	3,147,237	279,137
Net current (liabilities)/assets		(3,484,926)	2,981,029	6,521,917	4,108,021
Total assets less current liabilities		14,494,209	5,559,141	14,750,992	7,030,779
Share capital	32	222,330	186,870	222,330	186,870
Reserves	33	7,920,109	5,017,528	10,933,967	6,843,909
Shareholders' funds		8,142,439	5,204,398	11,156,297	7,030,779
Minority interests		5,803	23,609	-	-
Total equity		8,148,242	5,228,007	11,156,297	7,030,779
Non-current liabilities	31	6,345,967	331,134	3,594,695	-
		14,494,209	5,559,141	14,750,992	7,030,779

On behalf of the Board



William J. Amelio
Director



Ma Xuezheng
Director