

Balance Sheet

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investments in subsidiaries	16	23,695	23,695
Current assets			
Prepayments and other receivables	18	9,494	9,639
Amounts due from subsidiaries	20	70,968	66,410
Cash and cash equivalents	19	17	15
		80,479	76,064
Current liabilities			
Accruals and other payables		5,564	8,901
Amounts due to subsidiaries	20	104,314	102,092
Other borrowings	25	45,000	45,000
		154,878	155,993
Net current liabilities		(74,399)	(79,929)
Total asset less current liabilities		(50,704)	(56,234)
Non-current liabilities			
Convertible bond	26	11,866	—
NET LIABILITIES		(62,570)	(56,234)
Capital and reserves			
Share capital	29	272	272
Reserves	31	(62,842)	(56,506)
DEFICIENCY OF SHAREHOLDERS' FUNDS		(62,570)	(56,234)

The financial statements on page 24 to 70 were approved and authorised for issue by the board of directors on 8 May 2006 and are signed on its behalf by:

Han Junran
Director

Fu Yiu Kwong
Director