

求實

PRACTICALITY





Biographical Details of Directors, Supervisors and Senior Management

DIRECTORS

Tang Yunxiang, age 57, a senior economist, Chairman of the Board of Directors of the Company and General Manager of PICC Holding Company. Mr Tang joined The People's Insurance Company of China ("PICC") in 2000 as general manager. Mr Tang has extensive financial regulatory experience by working in the regulatory authorities of the PRC financial and insurance industries. He was previously vice chairman of the China Insurance Regulatory Commission, assistant president of the People's Bank of China, and the chairman of the Financial Industry Workers' Union. Mr Tang graduated from Shaoyang Normal College of Hunan Province and has 40 years of experience in business operation and management and an in-depth knowledge of the PRC financial and insurance industries.

Wang Yi, age 48, a senior economist, Vice Chairman of the Board of Directors, Executive Director, President and Chief Executive Officer of the Company. Mr Wang joined PICC in 1979 and was previously the deputy general manager of PICC's Ningbo branch, general manager of PICC's Hangzhou branch, general manager of PICC's Zhejiang branch and deputy general manager of PICC. Mr Wang graduated from Zhejiang Radio and Television University, majoring in political management, and from the Chinese Communist Party University, majoring in economic management. He has 25 years of operation and management experience in the PRC insurance industry.

Wang Yincheng, age 43, a senior accountant, Executive Director, Executive Vice President and Chief Financial Officer of the Company. Mr Wang joined PICC in 1982 and was previously the deputy general manager of the planning and finance department of PICC Property Insurance Company, general manager of PICC's Shenzhen branch and assistant general manager of PICC. Mr Wang graduated from Zhongnan University of Economics and Law with a doctorate degree in Economics. He has 22 years of experience in economic and financial management in the PRC insurance industry.

Liu Zhenghuan, age 54, a senior economist, Executive Director and Executive Vice President of the Company. Ms Liu joined PICC in 1984 and was previously the deputy manager and manager of the operations division of PICC's Anhui branch, deputy general manager and general manager of PICC's Anhui branch and general manager of PICC's Jiangsu branch. Ms Liu graduated from Fudan University with a master's degree in economics. She has 20 years of operation and management experience in the PRC insurance industry.

Fu Zhu, age 49, a senior economist, Executive Director, Executive Vice President and Secretary of the Board of Directors of the Company. Mr Fu joined PICC in 2000 as the general manager of its research and development center and planning and statistics department. He was previously the general manager of the research and development department of China Minsheng Banking Corp, Ltd. Mr Fu graduated from Shaanxi University of Finance and Economics with a master degree in economics. He has 22 years of experience in economic research and business operation and management.

Biographical Details of Directors, Supervisors and Senior Management *(Continued)*

Qiao Lin, age 60, a deputy researcher, Non-executive Director of the Company. Mr Qiao joined PICC in 1999 as deputy general manager. He was previously the vice chairman of the Shanghai Social Science Association and vice president of China Pacific Insurance Company. Mr Qiao is a deputy general manager of PICC Holding Company and graduated from Fudan University with a bachelor degree in Chinese studies. He has 36 years of experience in economic research and business administration.

Ding Yunzhou, age 51, a senior economist, Non-executive Director of the Company. Mr Ding joined PICC in 1977 and was previously the deputy general manager of PICC's international insurance department, chairman and general manager of China Insurance (UK) Company Limited, chief representative of PICC's London branch and assistant general manager and deputy general manager of PICC. He is a deputy general manager of PICC Holding Company. Mr Ding graduated from Dalian University of Foreign Languages and has 28 years of operation and management experience in the domestic and global insurance industries.

Zhou Shurui, age 51, a senior administrative engineer, Non-executive Director of the Company. Mr Zhou joined PICC in 1992 and was previously assistant general manager, deputy general manager and general manager of PICC's human resources department. He is a deputy general manager of PICC Holding Company. Mr Zhou graduated from the Hebei Normal University with a college diploma and a bachelor degree, and from a postgraduate program in banking at The Central University of Finance and Economics. He has 22 years of experience in management.

Christopher Cheng Wai-Chee, JP, age 56, Independent Non-executive Director of the Company. Mr Cheng is Chairman of USI Holdings Limited, Winsor Properties Holdings Limited and Wing Tai Corporation Limited. He is a director of NWS Holdings Limited, New World China Land Limited and DBS Bank (Hong Kong) Limited. Mr Cheng plays an active role in the public services. He is chairman of the Standing Committee on Judicial Salaries and Conditions of Service of the Hong Kong Government, and a member of the Exchange Fund Advisory Committee of the Hong Kong Government, a non-executive director of Securities and Futures Commission, a steward of the Hong Kong Jockey Club, a member of Directorate of Hong Kong Trade Development Council. Mr Cheng graduated from University of Notre Dame, Indiana, U.S.A. with a bachelor degree in business administration, and from Columbia University, U.S.A. with a master degree in business administration. He was appointed as Independent Non-executive Director of the Company in July 2003.

Peter Wong Tung-Shun, JP, age 52, Independent Non-executive Director of the Company. Mr Wong is Chief Executive Officer, Greater China and Director of Standard Chartered Bank. He is Chairman of the Hong Kong Association of Banks, a member of the Exchange Fund Advisory Committee, the Banking Advisory Committee and the Deposit-taking Companies Advisory Committee. He is also a non-official member of the Economic and Employment Advisory Committee and an Investment Promotion Ambassador of the Hong Kong Government, and Vice President for the Hong Kong Institute of Bankers. Mr Wong was Chairman of the Hong Kong Interbank Clearing Limited, a member of the Risk Management Committee of the Hong Kong Exchanges and Clearing Limited, a Director of the Hong Kong Mortgage Corporation and a member of the Consumer Council. He was a founder and director of Credit Information Services Limited. Mr Wong graduated from Indiana University, Bloomington, U.S.A. with a bachelor degree in computer science, a master degree in business administration specializing in marketing and finance, and a master degree majoring in computer science information systems. He was appointed as Independent Non-executive Director of the Company in October 2003.

Biographical Details of Directors, Supervisors and Senior Management *(Continued)*

Lu Zhengfei, age 41, a professor and supervisor of doctoral students, Independent Non-executive Director of the Company. Mr Lu is the head of the Department of Accounting, Guanghua School of Management, Peking University, a consultant to the accounting rules committee set up by the Ministry of Finance, and a member of Chinese Tax Association, Chinese Accounting Association, Chinese Costing Research Institute, and a standing committee member of Chinese Accounting Professors Association and Chinese Youth Finance and Costing Research Institute. He is also a guest editor of Accounting Research, and a member of the editorial committee of Auditing Research. He was elected into the “100 Outstanding Persons’ Research Program” as a man of talent in social science theories in Beijing in 2001. Mr Lu graduated from Nanjing University with a doctorate degree in economics, and completed the post-doctoral research on economics (accounting) at Renmin University of China. He was appointed as Independent Non-executive Director of the Company in February 2004.

SUPERVISORS

Deng Zhaoyu, age 57, Chairman of the Supervisory Committee of the Company. Mr Deng joined PICC in 2002 as deputy general manager. He was previously engaged in technological and management work in enterprises under the control of the Chinese Aviation Industrial Ministry, and was later transferred to organizations within the Central Government where he served as deputy director-general of the local cadre bureau of the organization department of the Communist Party’s Central Committee, director-general of the cadre education bureau and minister of the organization department of the Communist Party’s central finance working committee. Mr Deng obtained a college diploma in political management, and graduated from the China Lawyers’ Correspondence Centre. He has 36 years of extensive experience in management.

Tang Wei, age 56, a senior economist, Supervisor of the Company. Mr Tang joined PICC in 1989 and was previously the general manager of PICC’s auditing department. Mr Tang graduated from Harbin Normal College with a college diploma, from Zhongnanhai University with a bachelor degree, and from the China Lawyers’ Correspondence Centre with a college diploma in law. He has 24 years of management experience.

Liu Qilong, age 56, a senior economist, Supervisor of the Company. Mr Liu joined PICC in 1984 and was previously a manager of domestic business department, city business department and audit department, the general manager of comprehensive affair department and the manager of human resources division, as well as a director of PICC’s disciplinary and supervisory office. Mr Liu graduated from Submarine Naval College of the Chinese People’s Liberation Army with a college diploma. He has 20 years of experience in the PRC insurance industry.

Biographical Details of Directors, Supervisors and Senior Management *(Continued)*

SENIOR OFFICERS

Guo Shengchen, age 49, a university graduate and a senior economist, Executive Vice President of the Company. Mr Guo joined PICC in 1984 and was previously the assistant general manager, deputy general manager and general manager of PICC's Beijing branch. He has 30 years of operation and management experience in the PRC financial and insurance industries.

Zhao Shuxian, age 52, a university graduate and a senior economist, Executive Vice President of the Company. Ms Zhao joined PICC in 1978 and was previously deputy general manager of the operations department and general manager of the special risk insurance department of PICC Property Insurance Company and chief representative of PICC's European Representative office. Ms Zhao has 26 years of operation and management experience in the PRC insurance industry.

Jia Haimao, age 50, a senior economist, Executive Vice President of the Company. Mr Jia joined PICC in 1984 and was the deputy general manager and general manager of PICC's motor vehicle insurance department. Mr Jia has 20 years of operation and management experience in the PRC insurance industry.

Li Yuquan, age 39, Ph.D, an associate professor, Executive Vice President of the Company. Mr Li joined PICC in 1994, and was the deputy general manager of PICC's marketing department and general manager of its legal department. He has 15 years of experience in research in PRC insurance law research and in the operation and management in the PRC insurance industry.

Wang He, age 47, a senior economist, Executive Vice-President of the Company. Mr Wang holds a master degree. He joined PICC in 1988 and was manager of the operation department of PICC's Fujian branch, deputy general manager of its Xiamen branch and executive deputy director of PICC's products development center. He has 16 years of operation and management experience in the PRC insurance industry.