

# Milestones

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## MAJOR EVENTS

- 1 6 July 2003 - Meeting was convened in Beijing for the establishment of the Company. The first shareholders' meeting was also convened, at which the Proposal of Establishment of PICC Property and Casualty Company Limited was deliberated and adopted and the first Board of Directors and the first Supervisory Committee of the Company were elected.
- 2 7 July 2003 - The business registration of the Company was completed and the Company was duly established.
- 3 19 July 2003 - Inauguration ceremony for the Company, PICC Holding Company and PICC Asset Management Company Limited was held in Beijing.
- 4 1 September 2003 - The Company participated in the Official Launch of Beijing 2008 Olympics Marketing Plan.
- 5 10 September 2003 - First six post-doctoral researchers joined the Postdoctoral Research Station of the Company and started their research work for a period of two years.
- 6 September to November 2003 - The Company restructured the staffing of its branches, reformed the staff selection system and streamlined organization.
- 7 6 November 2003 - The Company listed its H Shares on the Main Board of The Stock Exchange of Hong Kong Limited.
- 8 December 2003 - The Company was named "The Best Newly-listed Company in 2003" by AsiaMoney.
- 9 13 December 2003 - The Company was named "China Equity Deal of the Year" by International Financing Review Asia.
- 10 28 December 2003 - Chairman of the Company Mr Tang Yunxiang was named "PRC Economy's Person of the Year 2003" by CCTV.
- 11 31 December 2003 - The anniversary of the Company's successful implementation of the 2003 motor vehicle insurance terms and premium rates.

### MAJOR UNDERWRITING PROJECTS

- 1 18 July 2003 - The Company renewed the insurance for the project of Phase III of Qinshan Nuclear Power Station.
- 2 30 July 2003 - The Company issued a provisional insurance policy for the Three Gorges Project.
- 3 1 October 2003 - The Company renewed the insurance for the united aeroplane fleets of CAAC with an insured amount of US\$23.8 billion, which is the biggest policy in non-life insurance market in Asia.
- 4 10 November 2003 - The Company insured the Xiluodu Hydro Electric Power Station Project.
- 5 15 November 2003 - The Company signed a policy of an integrated insurance package for the projects of Matsushita Electric (China) Co., Ltd.
- 6 8 December 2003 - The Company renewed the insurance for the Daya Bay Nuclear Power Station during its operating period.
- 7 25 December 2003 - The Company renewed the insurance for the Shanghai GM Project.
- 8 30 December 2003 - The Company renewed the insurance for the Central Government's grain reserves project.
- 9 30 December 2003 - The Company renewed the insurance for the Shanghai Volkswagen Co., Ltd. Project.
- 10 End of 2003 - The Company chiefly underwrote CNOOC's oil field project during the production period at the Bohai region.
- 11 End of 2003 - The Company renewed the insurance for the fleets of China Shipping (Group) Company.

## Milestones *(Continued)*

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### MAJOR COOPERATION PROJECTS

- 1 28 September 2003 - The Company and TravelSky Technology Limited entered into a Contract for the Cooperation in the Sale of Flight Accident Insurance on the network.
- 2 29 September 2003 - The Company entered into a Strategic Placing Agreement and a Technical Assistance and Co-operation Agreement with AIG, marking the formal establishment of strategic partnership and business cooperation between the Company and AIG.
- 3 9 October 2003 - The Company entered into a Custody Agreement for Managed Assets with The Bank of China, and then on the next day entered into an Asset Management Agreement with PICC Asset Management Company Limited, thereby becoming the first enterprise in China to apply insurance funds through a custody structure.
- 4 27 November 2003 - The Company became a cooperative partner in the first joint venture credit card business in China jointly launched by Shanghai Pudong Development Bank and Citibank N.A.. The Company developed tailor-made insurance products with Shopping Protection Insurance Clauses and Travel Delay Insurance Clauses for such credit card, which have filled the vacuum in this area of the insurance market in China.