

**NOTICE IS HEREBY GIVEN** that a special general meeting of PICC Property and Casualty Company Limited (the “Company”) will be held at Wanchunyuan Villa, Old Summer Palace, No. 28 Qinghua Road (W), Haidian District, Beijing, People’s Republic of China on 25 October 2005 (Tuesday) at 9:00 a.m. for the purposes of considering and, if thought fit, passing the following ordinary resolution:

To consider and approve the interim dividend for the six months ended 30 June 2005.

By Order of the Board

**Fu Zhu**

*Secretary of the Board*

Beijing, PRC, 6 September 2005

*Notes:*

1. According to the Articles of Association of the Company, resolutions at general meetings will be determined by a show of hands unless a poll is required under the Listing Rules or demanded before or after any vote by show of hands. A poll may be demanded by the chairman of the meeting or at least two shareholders entitled to vote, present in person or by proxy, or by one or more shareholders present in person or by proxy representing more than 10% of all shares carrying the voting rights at the meeting. Irrespective of whether the voting is carried out by show of hands or by poll, the votes counted will be based on the number of shares represented by such votes.
2. The register of members will be closed from 26 September 2005 (Monday) to 25 October 2005 (Tuesday), both days inclusive, during which period no transfer of shares will be effected. Holders of H shares and domestic shares whose names appear on the register of members of the Company on 23 September 2005 (Friday) at 4:00 p.m. are entitled to attend this meeting. In order for holders of H shares to be qualified for the interim dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s share registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong, no later than 4:00 p.m. on 23 September 2005 (Friday) for registration.
3. A shareholder entitled to attend and vote at this meeting may appoint one or more proxies to attend and vote in his stead. A proxy need not be a shareholder of the Company.
4. The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorized in writing. If the shareholder is a corporation, that instrument must be either under its common seal or under the hand of its director(s) or duly authorized attorney(s). If that instrument is signed by an attorney of the shareholder, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.
5. In order to be valid, the proxy form together with the power of attorney or other authorization document (if any) must be deposited at the Secretariat of the Board of Directors of the Company for holders of domestic shares and at the Company’s place of business in Hong Kong for holders of H shares not less than 24 hours before the time fixed for holding this meeting or any adjournment thereof (as the case may be). Completion and return of a proxy form will not preclude a shareholder from attending and voting in person at this meeting if he so wishes. The Company’s place of business in Hong Kong is 15th Floor, Guangdong Investment Tower, 148 Connaught Road Central, Hong Kong, tel: (852) 2517 2332, fax: (852) 2540 6260/2540 6377.
6. Shareholders who intend to attend this meeting in person or by proxy should return the reply slip to the Company’s place of business in Hong Kong on or before 4 October 2005 (Tuesday) by hand, by post or by fax.
7. Shareholders (in person or by proxy) attending this meeting are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending this meeting shall produce their identity documents.
8. The interim dividend as referred to in the above proposed resolution is expected to be paid to shareholders on or about 5 December 2005.