

## COMPANY PROFILE

PICC Property and Casualty Company Limited (the “Company”) is a property and casualty insurance company established in July 2003 with The People’s Insurance Company of China, later renamed and re-registered as PICC Holding Company (“PICC Holding”) as its sole promoter. The Company became the first domestic financial enterprise to list overseas when the Company listed on the main board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 6 November 2003 (the Company’s stock code: 2328). The Company currently has a total share capital of 11,141,800,000 shares. American International Group, Inc. (“AIG”) is a strategic investor of the Company, and holds 9.9% of total share capital of the Company.

The Company is the largest property and casualty insurance company in Mainland China, engaging in the businesses of property insurance, accidental injury insurance and short-term health insurance, with a market share of 58.1% in 2004. The main areas of business of the Company include motor vehicle insurance, commercial property insurance, homeowners insurance, cargo insurance, liability insurance, hull insurance, accidental injury insurance and short-term health insurance.

The Company’s strategic target is to develop itself, in ten to fifteen years, into “a modernized, knowledge-based public property and casualty insurance company which is the market leader in China and ranks among the top property and casualty insurance companies in the world”. The Company has a corporate culture which emphasizes “Practicality, Integrity, Devotion and Innovation”, and takes a “market-oriented and customer-centered” approach to its operations.