

FINANCIAL HIGHLIGHTS

Summaries of the results and the assets and liabilities of the Company for each of the past five financial years are set out as follows:

RESULTS

	Year ended 31 December				
	2001 <i>RMB million</i>	2002 <i>RMB million</i>	2003 <i>RMB million</i>	2004 <i>RMB million</i> (Restated)	2005 <i>RMB million</i>
Turnover	47,949	50,571	54,968	62,003	62,332
Underwriting Profit	2,209	1,045	1,496	436	1,766
Net investment income	574	648	690	1,326	1,478
Net realised and unrealised losses on investments	(10)	(645)	260	(988)	(336)
Profit before tax	2,773	994	2,288	395	2,203
Net profit attributable to shareholders	1,391	278	1,451	134	1,113

Only certain material items of the income statement are extracted and presented in the table above.

ASSETS AND LIABILITIES

	31 December				
	2001 <i>RMB million</i>	2002 <i>RMB million</i>	2003 <i>RMB million</i>	2004 <i>RMB million</i> (Restated)	2005 <i>RMB million</i>
Total assets	63,612	71,626	84,572	90,757	93,380
Total liabilities	55,383	61,333	67,815	74,604	76,544
Thereinto: subordinated loan	–	–	2,000	2,000	2,000
Net assets	8,229	10,293	16,757	16,153	16,836

The figures for 2001 and 2002 were extracted from the Company's prospectus dated 27 October 2003. The results of the Company for 2003 were based on its pro forma income statement for the year then ended. The figures for 2001, 2002 and 2003 are not retrospectively adjusted for the changes in accounting policies made in 2005.