

DIRECTORS

Tang Yunxiang, age 59, a senior economist, Chairman of the Board of Directors, and General Manager of PICC Holding. Mr Tang joined The People's Insurance Company of China ("PICC") in 2000 as general manager. Mr Tang has extensive financial regulatory experience by working in the regulatory authorities of the PRC financial and insurance industries. He was previously the assistant president of the People's Bank of China and the vice chairman of the China Insurance Regulatory Commission. Mr Tang graduated from Shaoyang Normal College of Hunan Province and has 42 years of experience in business operation and management and an in-depth knowledge of the PRC financial and insurance industries.

Wang Yi, age 50, a senior economist, Vice Chairman of the Board of Directors, Executive Director, President and Chief Executive Officer of the Company. Mr Wang joined PICC in 1979 and was previously the deputy general manager of PICC's Ningbo branch, general manager of PICC's Hangzhou branch, general manager of PICC's Zhejiang branch and deputy general manager of PICC. Mr Wang graduated from Zhejiang Radio and Television University in 1986. He graduated from the Chinese Communist Party School with a bachelor's degree in economics and management in 2000 and a master's degree in political science in 2004. He has 27 years of operation and management experience in the PRC insurance industry.

Wang Yincheng, age 45, a senior accountant, Executive Director, Executive Vice President and Chief Financial Officer of the Company. Mr Wang joined PICC in 1982 and was previously the deputy general manager of the planning and finance department of PICC Property Insurance Company, general manager of PICC's Shenzhen branch and assistant general manager of PICC. Mr Wang graduated from Zhongnan University of Economics and Law with a doctorate degree in economics. He has 24 years of experience in economic and financial management in the PRC insurance industry.

Liu Zhenghuan, age 55, a senior economist, Executive Director, Executive Vice President and Secretary of the Board of Directors of the Company. Md Liu joined PICC in 1984 and was previously the deputy manager and manager of the operations division of PICC's Anhui branch, deputy general manager and general manager of PICC's Anhui branch and general manager of PICC's Jiangsu branch. Md Liu graduated from Fudan University with a master's degree in economics. She has 22 years of operation and management experience in the PRC insurance industry.

Ding Yunzhou, age 53, a senior economist, Non-executive Director of the Company, and a deputy general manager of PICC Holding. Mr Ding joined PICC in 1977 and was previously the deputy general manager of PICC's international insurance department, chairman and general manager of China Insurance (UK) Company Limited, chief representative of PICC's London branch and assistant general manager and deputy general manager of PICC. Mr Ding graduated from Dalian University of Foreign Languages and has 30 years of operation and management experience in the domestic and global insurance industries.

Zhou Shurui, age 53, a senior administrative engineer, Non-executive Director of the Company, and a deputy general manager of PICC Holding. Mr Zhou previously worked in the Hebei Provincial People's Government. Mr Zhou joined PICC in 1992 and was previously the manager, assistant general manager, deputy general manager and general manager of PICC's human resources department. Mr Zhou graduated from Hebei Normal University with a college diploma and a bachelor's degree, and from a postgraduate program in banking at The Central University of Finance and Economics. He has 24 years of experience in management.

BIOGRAPHICAL DETAILS OF DIRECTORS, SUPERVISORS AND OTHER SENIOR MANAGEMENT

Tse Sze-Wing, Edmund, GBS, age 68, Non-executive Director of the Company. Mr Tse is the senior vice chairman of Life Insurance of AIG as well as the chairman and chief executive officer of American International Assurance Company, Limited. He also holds various senior positions and directorships in other AIG companies around the world. In 2003, he was elected to the Insurance Hall of Fame, the most prestigious award in the insurance industry. Mr Tse graduated with a bachelor's degree in Mathematics from The University of Hong Kong, which later conferred on him an Honorary Fellowship and an Honorary Doctorate Degree in Social Sciences. Mr Tse also holds diplomas from the College of Insurance and the Graduate School of Business of Stanford University. He has 45 years of extensive management experience in the insurance market, both in Asia and globally.

Cheng Wai Chee, Christopher, GBS, OBE, JP, age 58, Independent Non-executive Director of the Company. Mr Cheng is the chairman of USI Holdings Limited, Winsor Properties Holdings Limited and Wing Tai Corporation Limited. He is also an independent non-executive director of several listed and unlisted companies in Hong Kong, including NWS Holdings Limited, New World China Land Limited and DBS Bank (Hong Kong) Limited. Mr Cheng plays an active role in public service. He currently serves as a non-executive director of the Board of the Hong Kong Securities and Futures Commission of the Government of the Hong Kong Special Administrative Region of the People's Republic of China ("HKSAR Government"), a member of the Exchange Fund Advisory Committee of the HKSAR Government and the Hong Kong Trade Development Council. He is also the chairman of the Competition Policy Review Committee and a former chairman of the Hong Kong General Chamber of Commerce. Mr Cheng also has a keen interest in management of the public service. He is the chairman of the Standing Committee on Judicial Salaries and Conditions of Service of the HKSAR Government. As a long-serving former member of the Public Service Commission, he provided advice to the HKSAR Government on the formulation of human resources management policies and practices for the civil service. Mr Cheng is also a Steward of the Hong Kong Jockey Club and a Council member of The University of Hong Kong. Mr Cheng holds a bachelor's degree in business administration from the University of Notre Dame, Indiana, USA, and a master's degree in business administration from Columbia University, New York. He was appointed as a Justice of the Peace in 1985, and was awarded an O.B.E. in 1992 and the Gold Bauhinia Star in 2004.

Lu Zhengfei, age 43, a professor and a supervisor of doctoral students, Independent Non-executive Director of the Company. Mr Lu is the head of the Department of Accounting, Guanghua School of Management, Peking University, a consultant to China Accounting Standards Committee, a member and an academic committee member of Chinese Accounting Association, a standing committee member of Chinese Audit Association, and a member of Chinese Tax Association and Chinese Costing Research Institute. He is also a guest editor of Accounting Research and a member of the editorial committee of Auditing Research. He was elected into the "100 Outstanding Persons' Research Program" as a man of talent in social science theories in Beijing in 2001. Mr Lu graduated from Nanjing University with a doctorate degree in economics, and completed the post-doctoral research on economics (accounting) at Renmin University of China.

Luk Kin Yu, Peter, age 65, Independent Non-executive Director of the Company. Mr Luk is a fellow member of the Institute of Actuaries in England, Institute of Actuaries of Australia, Society of Actuaries in the United States of America and Royal Statistical Society in England respectively. Mr Luk was the chief actuary of American International Assurance Co., Ltd., chief financial officer of the Pacific-Asia Division of Manufacturers Life Insurance Co. Ltd., appointed actuary of Australian Casualty and Life Insurance Co. Ltd., a principal of Mercer, Campbell, Cook & Knight, an executive director and the chief financial officer of Pacific Century Insurance Holdings Limited. Mr Luk is the founding president of the Actuarial Society of Hong Kong and was president of that society for several sessions, chairman of the Advisory Committee of Insurance, Financial and Actuarial Analysis of The Chinese University of Hong Kong and advisor to the Actuarial Committee of Shanghai Insurance Institute. He is the chief executive officer of Plan-B Consulting Limited. Mr Luk has substantial experience in the insurance industry.

BIOGRAPHICAL DETAILS OF DIRECTORS, SUPERVISORS AND OTHER SENIOR MANAGEMENT

Ding Ningning, age 58, Independent Non-executive Director of the Company. Mr Ding is a director of the Department of Social Development Research of the Development Research Center (“DRC”) of the State Council of the PRC and a member of the Academic Committee of the DRC, a member of China Energy Research Society and China Labor Association. Mr Ding has been conducting research at the DRC for 23 years since 1982 and was a director of the Department of Enterprise Economic Research of the DRC from 1993 to 1998. He was a member of the Listed Company Supervisory Committee of China Securities Regulatory Commission from 1993 to 2000. Mr Ding graduated from Tsinghua University with a bachelor’s degree in electric engineering, and from the Chinese Communist Party School with a doctorate degree in economics. Mr Ding studied and conducted research on British economic history at The Center of Chinese Study of Oxford University in England and has substantial experience in the area of economic research.

SUPERVISORS

Deng Zhaoyu, age 59, Chairman of the Supervisory Committee of the Company, and a deputy general manager of PICC Holding. Mr Deng joined PICC in 2002 as a deputy general manager. He was previously engaged in technological and management work in enterprises under the control of the Chinese Aviation Industrial Ministry, and was later transferred to organizations within the Central Government where he served as the deputy director-general of the local cadre bureau of the organization department of the Communist Party’s Central Committee, director-general of the cadre education bureau and minister of the organization department of the Communist Party’s central finance working committee. Mr Deng obtained a college diploma in political management, and graduated from the China Lawyers’ Correspondence Centre. He has 38 years of extensive experience in management.

Tang Wei, age 58, a senior economist, Supervisor of the Company, and manager of the asset management department of PICC Holding. Mr Tang joined PICC in 1989 and was previously the general manager of PICC’s audit department. Mr Tang graduated from Harbin Normal College with a college diploma, from Zhongnanhai University with a bachelor’s degree, and from the China Lawyers’ Correspondence Centre with a college diploma in law. He has 26 years of management experience.

Liu Qilong, age 58, a senior economist, Supervisor, senior professional and general manager of the supervisory department of the Company. Mr Liu was elected by employees of the Company as their representative in the Supervisory Committee. Mr Liu joined PICC in 1984 and was previously the manager of the domestic business department, city business department and audit department, general manager of the comprehensive affair department and manager of the human resources division, as well as general manager of PICC’s disciplinary and supervisory department. Mr Liu graduated from Submarine Naval College of the Chinese People’s Liberation Army with a college diploma. He has 22 years of management experience in the PRC insurance industry.

OTHER SENIOR OFFICERS

Guo Shengchen, age 51, a university graduate and a senior economist, Executive Vice President of the Company. Mr Guo joined PICC in 1984 and was previously the assistant general manager, deputy general manager and general manager of PICC’s Beijing branch. He has 32 years of operation and management experience in the PRC financial and insurance industries.

Zhao Shuxian, age 54, a university graduate and a senior economist, Executive Vice President of the Company. Mr Zhao joined PICC in 1978 and was previously the deputy general manager of the operations department and general manager of the special risk insurance department of PICC Property Insurance Company and chief representative of PICC’s European representative office. Mr Zhao has 28 years of operation and management experience in the PRC insurance industry.

BIOGRAPHICAL DETAILS OF DIRECTORS, SUPERVISORS AND OTHER SENIOR MANAGEMENT

Jia Haimao, age 52, a senior economist, Executive Vice President of the Company. Mr Jia joined PICC in 1984 and was the deputy general manager and general manager of PICC's motor vehicle insurance department. Mr Jia has 22 years of operation and management experience in the PRC insurance industry.

Li Yuquan, age 41, Ph.D, an associate professor, Executive Vice President of the Company and general manager of Shanghai branch. Mr Li joined PICC in 1994, and was the deputy general manager of PICC's marketing department and general manager of its legal department. He has 17 years of experience in research in PRC insurance law and in the operation and management in the PRC insurance industry.

Wang He, age 49, Ph.D, a senior economist, Executive Vice President of the Company. He joined PICC in 1988 and was the manager of the operations department of PICC's Fujian branch, deputy general manager of PICC's Xiamen branch and executive deputy director of PICC's products development center. He has 18 years of operation and management experience in the PRC insurance industry.