

## PARTICULARS OF PROPERTIES

### INVESTMENT PROPERTIES

Location	Use	Tenure	Attributable interest of the Company
PICC Plaza No. 151, Yao Wang Street, Haishu Territories Ningbo, the PRC	Office building	Medium term lease	100%
Xihu Plaza 8th, 10th, 11th and 12th Floors, Baoanbei Street Shenzhen, the PRC	Office building	Medium term lease	100%
Nanfang Plaza, Flat B, 16th and 17th Floors No. 122, Luofang Street, Luohu Territories Shenzhen, the PRC	Office building	Medium term lease	100%
10th Floor, No. 1085, Pudong South Street Shanghai, the PRC	Office building	Medium term lease	100%
No. 263, Xingzhou South Street Qiaodong Territories Xingtai Hebei Province, the PRC	Office building	Medium term lease	100%

### PROPERTIES UNDER DEVELOPMENT

Location	Use	Site area (sq.m.)	Gross floor area (sq.m.)	Stage of completion	Expected completion date	Attributable interest of the Company
PICC Beijing Building Dongsi Street Beijing, the PRC	Commercial	5,382	30,289	95%	March 2006	100%
PICC Building Guangzhou Street Yuexiu District Guangzhou, the PRC	Commercial	2,300	33,000	95%	May 2006	100%
Yin Tai Commercial Building, East Office No.4, Jianguomenwai Street Chaoyang District Beijing, the PRC	Commercial	6,836	76,362	62%	March 2007	100%

In the opinion of the directors, disclosure of all investment properties and properties under development would result in particulars of excessive length. Therefore, only material properties are listed in the schedule.