

Condensed Consolidated Balance Sheet

30 June 2005

	Notes	30 June 2005 (Unaudited) HK\$'000	31 December 2004 (Audited) HK\$'000
Non-current assets			
Property, plant and equipment		391	410
Investment properties		178	15,666
Interests in associates		94,478	96,403
Available-for-sale investments		6,537	6,537
Loan and interest receivables		39,510	39,510
Consideration receivables		59,988	59,988
		<u>201,082</u>	<u>218,514</u>
Current assets			
Properties held for sales		3,059	2,188
Trade receivables	7	625	396
Considerations receivables		18,691	18,691
Other receivables		1,622	2,061
Amount due from an associate		–	123
Pledged time deposit		37	37
Cash and cash equivalents		179	862
		<u>24,213</u>	<u>24,358</u>
Current liabilities			
Trade payables	8	4,881	4,609
Other payables		11,734	14,259
Amount due to a substantial shareholder		–	60
Amount due to a related company		9	157
Amount due to directors		1,455	678
Tax payable		48	48
Finance lease payables		6	6
Interest-bearing bank loans and other borrowings	9	33,766	43,053
		<u>51,899</u>	<u>62,870</u>
Net current liabilities		<u>(27,686)</u>	<u>(38,512)</u>
Total assets less current liabilities		<u>173,396</u>	<u>180,002</u>
Non-current liabilities			
Finance lease payables		13	15
		<u>173,383</u>	<u>179,987</u>
Capital and reserves			
Share capital	10	256,116	256,116
Reserves		(82,752)	(76,149)
Equity attributable to equity holders of the parent		<u>173,364</u>	<u>179,967</u>
Minority interests		19	20
		<u>173,383</u>	<u>179,987</u>