## **Condensed Consolidated Statement of Changes in Equity**

For the six months ended 30 June 2005

Share         premium           Capital         account           HK\$'000         HK\$'000	Redemption reserves	General reserves HK\$'000	Investment property revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Special Accumulated			Minority	Total	
					reserve HK\$'000	losses HK\$'000	Total HK\$'000	interest HK\$'000	Equity HK\$'000	
256,116	329,049	20	18,000	-	341	9,329	(403,309)	209,546	221	209,767
-	-	-	-	-	372	-	-	372	-	372
							(4,463)	(4,463)	(1)	(4,464
256,116	329,049	20	18,000	-	713	9,329	(407,772)	205,455	220	205,675
-	-	-	-	-	11	-	-	11	-	11
							(25,499)	(25,499)	(200)	(25,699
256,116	329,049	20	18,000		724	9,329	(433,271)	179,967	20	179,987
-	-	-	-	-	(117)	-	-	(117)	-	(117
							(6,486)	(6,486)	(1)	(6,487
256,116	329,049	20	18,000		607	9,329	(439,757)	173,364	19	173,383
	Capital HK\$'000  256,116  256,116  256,116	Share premium account HK\$'000 HK\$'000 256,116 329,049	Share Capital Capital         premium account account reserves         HK\$'000         HK\$'000         HK\$'000           256,116         329,049         20           -         -         -           256,116         329,049         20           -         -         -           256,116         329,049         20           -         -         -           256,116         329,049         20           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -           -         -         -<	Share Capital HK\$'000         premium Account HK\$'000         Redemption reserves         General reserves           256,116         329,049         20         18,000           256,116         329,049         20         18,000           -         -         -         -           256,116         329,049         20         18,000           -         -         -         -           256,116         329,049         20         18,000           -         -         -         -           256,116         329,049         20         18,000           -         -         -         -           256,116         329,049         20         18,000           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -	Share         Capital premium         Property Redemption         General revaluation           Capital account         reserves         reserves         reserves           HK\$000         HK\$000         HK\$000         HK\$000           256,116         329,049         20         18,000         -           -         -         -         -         -           256,116         329,049         20         18,000         -           -         -         -         -         -           256,116         329,049         20         18,000         -           -         -         -         -         -           256,116         329,049         20         18,000         -           -         -         -         -         -           -         -         -         -         -           -         -         -         -         -           -         -         -         -         -           -         -         -         -         -           -         -         -         -         -           -         -         -         - <td< td=""><td>Share         Capital Premium         Redemption Redemption         General revaluation reserves         revaluation reserves         fluctuation fluctuation           256,116         329,049         20         18,000         −         341           −         −         −         −         372           −         −         −         −         11           −         −         −         −         11           −         −         −         −         11           −         −         −         −         11           −         −         −         −         724           256,116         329,049         20         18,000         −         713           −         −         −         −         −         11           −         −         −         −         −         11           −         −         −         −         −         724           −         −         −         −         −         −           256,116         329,049         20         18,000         −         724           −         −         −         −         −         −</td><td>Share Share         Capital premium         property Redemption         Exchange General revaluation fluctuation         Special A Speci</td><td>Share Share Share Premium Redemption Capital Share Premium Redemption Capital Preserves Interest Phis Share HK\$000         Redemption Preserves Investor Preserves Investor Preserves Investor Preserves Investor Phis Share Phis Share Preserves Investor Phis Share Phis Share Preserves Investor Phis Share Phis Share Phis Share Preserves Investor Phis Share Phis Share Phis Share Preserves Investor Phis Share Phis Share</td><td>Share Share Share Premium Redemption Capital Premium Redemption Capital Account PHK\$000         General Prevaluation Fluctuation Preserve Pre</td><td>  Share   Share   Premium   Redemption   General   revaluation   Fluctuation   Special Accumulated   Minority   Interest   Redemption   Redemption   General   revaluation   Fluctuation   Special Accumulated   Minority   Redemption   Reserves   Reserves   Reserve   R</td></td<>	Share         Capital Premium         Redemption Redemption         General revaluation reserves         revaluation reserves         fluctuation fluctuation           256,116         329,049         20         18,000         −         341           −         −         −         −         372           −         −         −         −         11           −         −         −         −         11           −         −         −         −         11           −         −         −         −         11           −         −         −         −         724           256,116         329,049         20         18,000         −         713           −         −         −         −         −         11           −         −         −         −         −         11           −         −         −         −         −         724           −         −         −         −         −         −           256,116         329,049         20         18,000         −         724           −         −         −         −         −         −	Share Share         Capital premium         property Redemption         Exchange General revaluation fluctuation         Special A Speci	Share Share Share Premium Redemption Capital Share Premium Redemption Capital Preserves Interest Phis Share HK\$000         Redemption Preserves Investor Preserves Investor Preserves Investor Preserves Investor Phis Share Phis Share Preserves Investor Phis Share Phis Share Preserves Investor Phis Share Phis Share Phis Share Preserves Investor Phis Share Phis Share Phis Share Preserves Investor Phis Share	Share Share Share Premium Redemption Capital Premium Redemption Capital Account PHK\$000         General Prevaluation Fluctuation Preserve Pre	Share   Share   Premium   Redemption   General   revaluation   Fluctuation   Special Accumulated   Minority   Interest   Redemption   Redemption   General   revaluation   Fluctuation   Special Accumulated   Minority   Redemption   Reserves   Reserves   Reserve   R