

## Condensed Consolidated Cash Flow Statement

For the six months ended 30 June 2005

	For the six months ended 30 June	
	2005	2004
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
<b>NET CASH GENERATED FROM</b>		
<b>OPERATING ACTIVITIES</b>	<b>(4,834)</b>	761
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>15,425</b>	8,582
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(7,617)</b>	(9,094)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>2,974</b>	249
Cash and cash equivalents at beginning of period	<b>(2,641)</b>	(3,680)
Effects of foreign exchange rate changes, net	<b>(117)</b>	371
<b>CASH AND CASH EQUIVALENTS</b>		
<b>AT END OF PERIOD</b>	<b>216</b>	<b>(3,060)</b>
<b>ANALYSIS OF BALANCES OF CASH AND</b>		
<b>CASH EQUIVALENTS</b>		
Cash and bank balances	<b>179</b>	118
Time deposits with original maturity of less than three months when acquired, pledged as security for banking facilities	<b>37</b>	248
Bank overdrafts	<b>–</b>	(3,426)
	<b>216</b>	<b>(3,060)</b>