



The Group continued to strengthen the position as one of the premier information technology companies delivering value added solutions to our customers.

Allen Joseph PATHMARAJAH
Chairman 主席

本集團繼續提升作為領先
資訊科技公司的地位，
致力為客戶提供增值解決方案。

On behalf of the Board, I am pleased to present the annual report of Automated Systems Holdings Limited (“ASL” or “the Group”) for the financial year ended 31st March, 2006.

Improvement in the Group's profitability in the first half of the year was sustained in the second half. The Group's turnover increased by 15.5% to HK\$1,104.2 million. Profit before tax for the year improved to HK\$54.7 million, a rise of 38.5% over HK\$39.5 million of last year. Basic earnings per share was HK15.18 cents, compared with HK11.39 cents in FY05.

The financial position of the Group was further strengthened and the cash balance at the end of the year was HK\$368.3 million. This provides solid foundation for sustainable growth in the future.

The Group continued to strengthen the position as one of the premier information technology companies delivering value added solutions to our customers. This was through the strengthening of our business partnership with our various vendors. We also placed greater emphasis on developing the quality of our people through investments in quality training and development.

本人欣然代表董事會發表自動系統集團有限公司（「自動系統」或「本集團」）截至二零零六年三月三十一日止財政年度之年報。

本集團上半年之盈利能力穩步上揚，此趨勢於下半年亦得以持續。本集團之營業額增加15.5%至1,104,200,000港元。本年度之除稅前溢利上升38.5%，由去年之39,500,000港元增至54,700,000港元。每股基本盈利為15.18港仙，而於二零零五財政年度則為11.39港仙。

本集團之財政狀況進一步增強，於年度末之現金結餘達368,300,000港元，為日後之持續發展建立穩固根基。

本集團繼續提升作為領先資訊科技公司的地位，致力為客戶提供增值解決方案。為達此目標，本集團銳意加強與各供應商之業務夥伴關係。此外，本集團亦會透過投資於優質培訓及員工發展，加強提升員工的質素。



As an appreciation to shareholders for their continued support, the Board of Directors has recommended a final dividend of HK5.0 cents per share, and also a special dividend of HK6.0 cents per share for all shareholders. Together with the HK2.0 cents per share interim dividend already distributed to shareholders, total dividend for the whole year would be HK13.0 cents per share.

Our immediate holding company CSA Holdings Ltd ("CSA"), based and previously listed in Singapore, was privatised in October 2005 and became a wholly owned subsidiary of Computer Sciences Corporation, our ultimate holding company. After the privatisation, CSA continues to be our immediate holding company, and there is no major impact on the Group's shareholding structure.

In FY06, the Group continued to improve its corporate governance standard and practice. During the year, we have reviewed our compliance status against the Code on Corporate Governance Practices set out in Appendix 14 of the Listing Rules (the "CG Code") and took various measures and initiatives to improve the transparency and accountability of the Board and the Company. The Company is in full compliance with the CG Code except the provision concerning the retirement and rotation practice of our directors. We, therefore, will propose to amend the Company's Bye-Laws in the forthcoming Annual General Meeting so as to comply with the Code provision.

ASL always strives to contribute for the well-being of the society. Our staff members participated for the first time in the Standard Chartered Hong Kong Marathon, a popular annual event to raise fund for the Hong Kong Paralympic Committee & Sports Association for the Physically Disabled. To encourage staff to enroll in this meaningful event, ASL sponsored the teams.

During the year, Mr. Michael William Brinsford, Mr. Samuel Timothy Hilbert and Mr. Tan Swee Hock, Sunny resigned from the Board. I wish to thank them for their valuable contribution. I welcome Mr. George Finlay Bell, Mr. Darren John Collins and Mr. Wang Yung Chang, Kenneth who were appointed to the Board during the year.

為答謝股東對本集團一直的支持，董事會建議向全體股東派發末期股息每股5.0港仙，另加特別股息每股6.0港仙。連同已向股東分派之中期股息每股2.0港仙，全年合共派息每股13.0港仙。

本集團之直接控股公司CSA Holdings Ltd (「CSA」)以新加坡為基地及曾於當地上市，於二零零五年十月被私有化後，已成為本集團最終控股公司Computer Sciences Corporation之全資附屬公司。進行私有化後，CSA繼續為本集團之直接控股公司，且對本集團之股權架構並無造成重大影響。

於二零零六財政年度，本集團繼續提升其企業管治水平及常規。年內，本集團參照上市規則附錄14所載之企業管治常規守則(「企業管治守則」)，以檢討本身之合規情況，並採取多項措施以進一步提升董事會及本公司之透明度及問責性。除有關董事退任及輪值常規之條文外，本公司已全面遵守企業管治守則。有見及此，本集團擬於應屆股東週年大會上提議修訂本公司細則，藉以符合該守則條文之規定。

自動系統向來熱心參與公益活動。本集團員工首次參與渣打馬拉松，該一年一度盛事旨在為香港殘疾人奧委會暨傷殘人士體育協會籌款。為鼓勵員工踴躍參與該項有意義活動，自動系統贊助各參與馬拉松之隊伍。

年內，Michael William Brinsford先生、Samuel Timothy Hilbert先生及陳瑞福先生已辭去董事職務。本人謹此向彼等為本集團所作出之貢獻表示謝意。本人亦歡迎董事會三位新成員George Finlay Bell先生、Darren John Collins先生及Wang Yung Chang, Kenneth先生，彼等乃於年內獲委任加入董事會。



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CLIENT SERVICE**
專注提供以客為本的優質服務

I thank our valued customers, business partners and shareholders for their support during the year. I also thank our management and all our staff for their dedication and hard work, which significantly contributed to the improved performance of the Group. In conclusion, I express my appreciation to my fellow directors for their valuable contribution and support.

Allen Joseph PATHMARAJAH

Chairman

Hong Kong, 7th June, 2006

本人感謝我們尊貴的客戶、業務夥伴及股東於年內對本集團的支持。本人亦謹此對管理層及全體員工為集團獲得更佳業績所付出的熱誠及努力，致以衷心謝意。最後，本人謹向各董事同袍的竭誠服務及支持表示謝意。

Allen Joseph PATHMARAJAH

主席

香港，二零零六年六月七日