

## BALANCE SHEET

As at 31 March 2006

	Notes	2006 HK\$	2005 HK\$
<b>Non-current asset</b>			
Investment in subsidiaries	11	<u>880</u>	<u>780</u>
<b>Current assets</b>			
Financial assets at fair value through profit or loss	12	<b>11,342,240</b>	–
Trading securities	13	–	9,457,524
Accounts receivable and prepayments		<b>700,246</b>	133,309
Amount due from subsidiaries	14	<b>5,189,193</b>	1,047,285
Bank and cash balances		<b>3,745,865</b>	2,420,110
		<u><b>20,977,544</b></u>	<u>13,058,228</u>
<b>Current liabilities</b>			
Other payables		<u>871,734</u>	<u>460,892</u>
<b>Net current assets</b>		<u><b>20,105,810</b></u>	<u>12,597,336</u>
<b>Total assets less current liabilities</b>		<u><b>20,106,690</b></u>	<u>12,598,116</u>
<b>Non-current liabilities</b>			
Deferred taxation	7	<u>–</u>	<u>200,000</u>
<b>Net assets</b>		<u><b>20,106,690</b></u>	<u><b>12,398,116</b></u>
<b>Capital and reserves</b>			
Share capital	15	<b>4,812,000</b>	802,000
Reserves	17	<b>15,294,690</b>	11,596,116
<b>Shareholders' funds</b>		<u><b>20,106,690</b></u>	<u><b>12,398,116</b></u>

The financial statements on pages 16 to 41 were approved and authorised for issue by the Board of Directors on 10 July 2006 and are signed on its behalf by:

**POON Ho-man**  
EXECUTIVE DIRECTOR

**Jerry CHIOU**  
EXECUTIVE DIRECTOR