

# Consolidated Income Statement

For the year ended 31 March 2006

	Notes	2006 HK\$	2005 HK\$ (Restated)
Turnover	6	266,771,390	143,650,259
Cost of sales		(141,401,937)	(35,672,933)
Gross profit		125,369,453	107,977,326
Other revenue	6	6,221,185	597,009
Net operating expenses		(116,815,252)	(88,917,499)
Operating profit	7	14,775,386	19,656,836
Excess of fair value of net assets acquired over cost of acquisition of subsidiaries		29,760,397	–
Increase in fair value of investment properties		4,500,000	9,000,000
Finance costs	9	(3,384,886)	(28,479)
Profit before taxation		45,650,897	28,628,357
Taxation	10	(3,271,377)	(5,386,078)
Profit for the year	11	42,379,520	23,242,279
Attributable to:			
Equity holders of the Company		45,491,787	23,242,279
Minority interests		(3,112,267)	–
		42,379,520	23,242,279
Dividends	12	Nil	Nil
Earnings per share	13		
Basic		2.44 cents	2.12 cents
Diluted		2.43 cents	N/A