



Balance Sheet

As at 31 March 2006

	Notes	2006 HK\$	2005 HK\$
Assets			
Non-current assets			
Investments in subsidiaries	21	52,084,060	52,084,020
Total non-current assets		<u>52,084,060</u>	<u>52,084,020</u>
Current assets			
Amounts due from subsidiaries	21	406,757,870	84,682,135
Trade and other receivables	26	23,928	31,209
Cash and cash equivalents	27	176,596	133,261
Total current assets		<u>406,958,394</u>	<u>84,846,605</u>
Total assets		<u>459,042,454</u>	<u>136,930,625</u>
Liabilities			
Current liabilities			
Trade and other payables	28	516,290	312,769
Amounts due to subsidiaries	21	7,295,518	7,295,488
Total current liabilities		<u>7,811,808</u>	<u>7,608,257</u>
Net assets		<u>451,230,646</u>	<u>129,322,368</u>
Capital and reserves			
Share capital	31	131,506,080	54,794,200
Reserves		319,724,566	74,528,168
Total equity	33	<u>451,230,646</u>	<u>129,322,368</u>

On behalf of the Board

Yeung Chi Hang
Chairman

Liu Yu Mo
Chief executive officer