

Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	Notes	2006 HK\$	2005 HK\$ (Restated)
Total equity at beginning of year, as previously reported		244,848,990	208,440,845
Prior year adjustments arising from changes in accounting policies for investment properties and deferred tax on investment properties	3	(8,317,759)	(6,742,759)
Prior year adjustment on deferred tax on revaluation reserve of leasehold land and buildings	14	(14,428,463)	(12,595,496)
Total equity, as restated		<u>222,102,768</u>	<u>189,102,590</u>
Net income recognised directly in equity:			
Surplus on revaluation of other properties revaluation reserve, net of deferred tax		<u>1,815,536</u>	<u>9,757,899</u>
Profit for the year:			
– attributable to equity holders of the Company		45,491,787	23,242,279
– Minority interests		(3,112,267)	–
Net profit for the year		<u>42,379,520</u>	<u>23,242,279</u>
Total recognised income and expense for the year		<u>44,195,056</u>	<u>33,000,178</u>
Movements in equity arising from capital transactions			
Issue of shares		76,711,880	–
Increase in share premium from issue of shares		246,806,222	–
		<u>323,518,102</u>	<u>–</u>
Employee share option benefits		<u>3,934,394</u>	<u>–</u>
Minority interests		<u>12,270,071</u>	<u>–</u>
Total equity		<u>606,020,391</u>	<u>222,102,768</u>
Attributable to:			
Equity holders of the Company	33	596,862,587	222,102,768
Minority interests		<u>9,157,804</u>	<u>–</u>
		<u>606,020,391</u>	<u>222,102,768</u>