

Consolidated Cash Flow Statement

For the year ended 31 March 2006

	Notes	2006 HK\$	2005 HK\$
Operating activities			
Net cash inflow generated from operations	36	29,660,133	23,048,317
Interest paid		(3,384,886)	(28,479)
Interest received		3,273,315	23,438
		<u>29,548,562</u>	<u>23,043,276</u>
Investing activities			
Acquisition of subsidiaries, net of cash acquired	35	(251,000,802)	–
Acquisition of equity interest from minority interests		(29)	–
Purchases of property, plant and equipment		(7,387,263)	(2,490,694)
		<u>(258,388,094)</u>	<u>(2,490,694)</u>
Net cash outflow from investing activities		(258,388,094)	(2,490,694)
Net cash (outflow)/inflow before financing		<u>(228,839,532)</u>	<u>20,552,582</u>
Net cash from financing activities			
Repayment of bank loans		(11,303,468)	(6,000,000)
Advances from minority shareholders		6,840,210	–
Capital contribution by minority shareholders		95,889	–
Proceeds from issue of shares		328,765,200	–
Share issue expenses		(5,247,098)	–
		<u>319,150,733</u>	<u>(6,000,000)</u>
Net cash from/(used in) financing activities		319,150,733	(6,000,000)
Increase in cash and cash equivalents		90,311,201	14,552,582
Cash and cash equivalents at the beginning of year		24,470,296	9,917,714
Cash and cash equivalents at the end of year	27	<u>114,781,497</u>	<u>24,470,296</u>