



CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 (restated) \$'000
Turnover	3	1,662,862	1,362,146
Other revenue	4	26,023	15,309
Other net (loss)/income	4	(580)	2,524
Tour and ticketing costs		(270,432)	(266,429)
Cost of properties under development		(152,342)	(118,358)
Cost of inventories		(123,789)	(108,144)
Staff costs	5(b)	(238,452)	(209,040)
Depreciation and amortisation		(37,432)	(36,760)
Utilities, repairs and maintenance and rent		(95,695)	(87,559)
Operating and other expenses		(108,843)	(118,328)
Reversal of impairment of interest in associates		1,320	540
Reversal of/(provision for) impairment of properties held for resale		97	(6,511)
Net increase in fair value of investment properties	13(a)	878,484	655,219
Profit from operations		1,541,221	1,084,609
Finance costs	5(a)	(37,013)	(16,029)
Share of profits less losses of associates		5,319	2,866
Profit before taxation	5	1,509,527	1,071,446
Income tax	6(a)	(301,909)	(213,292)
Profit for the year		1,207,618	858,154
Attributable to:			
Shareholders of the Company	9 & 29(a)	1,169,432	846,138
Minority interests	29(a)	38,186	12,016
	29(a)	1,207,618	858,154
Dividends attributable to the year:	10		
Interim dividend declared and paid during the year		86,585	86,585
Final dividend proposed after the balance sheet date		138,536	126,991
		225,121	213,576
Basic earnings per share	11	\$2.03	\$1.47

The notes on pages 40 to 106 form part of these financial statements.