

BALANCE SHEET

AT 31 MARCH 2006
(Expressed in Hong Kong dollars)



	Note	2006	2005
		\$'000	(restated) \$'000
NON-CURRENT ASSETS			
Fixed assets			
– Investment properties	13(b)	134,257	108,992
– Other fixed assets	13(b)	11,706	12,493
		<u>145,963</u>	<u>121,485</u>
Interest in subsidiaries	14	2,272,483	2,233,432
Interest in associates	15	887	940
Available-for-sale securities	16	11,530	15,467
		<u>2,430,863</u>	<u>2,371,324</u>
CURRENT ASSETS			
Inventories	19	4,562	5,630
Trade and other receivables	20	12,050	11,576
Cash and bank balances	22	9,111	4,933
Tax recoverable	27(a)(ii)	–	430
		<u>25,723</u>	<u>22,569</u>
CURRENT LIABILITIES			
Trade and other payables	23	(39,774)	(41,621)
Deposits received		(1,110)	(934)
Bank overdrafts	25	–	(86)
Tax payable	27(a)(ii)	(5,106)	–
		<u>(45,990)</u>	<u>(42,641)</u>
NET CURRENT LIABILITIES		<u>(20,267)</u>	<u>(20,072)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,410,596</u>	<u>2,351,252</u>
NON-CURRENT LIABILITIES			
Deferred liabilities	26	(1,379)	(1,379)
Deferred tax liabilities	27(b)(iii)	(12,768)	(7,854)
		<u>(14,147)</u>	<u>(9,233)</u>
NET ASSETS		<u>2,396,449</u>	<u>2,342,019</u>

	Note	2006		2005 (restated)	
		\$'000	\$'000	\$'000	\$'000
CAPITAL AND RESERVES					
Share capital			404,062		404,062
Reserves			1,992,387		1,937,957
TOTAL EQUITY	29(b)		<u>2,396,449</u>		<u>2,342,019</u>

Approved and authorised for issue by the board of directors on 28 June 2006

Chairman **LEE SHAU KEE**
Director **COLIN K.Y. LAM**

The notes on pages 40 to 106 form part of these financial statements.