



## GROUP'S FIVE-YEAR FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

	2006 \$'M	2005 \$'M (restated)	2004 \$'M	2003 \$'M (restated)	2002 \$'M
<b>RESULTS</b>					
Turnover	<b>1,663</b>	1,362	1,403	1,381	1,547
Profit attributable to shareholders (Note i and ii)	<b>1,169</b>	846	250	224	257
<b>ASSETS AND LIABILITIES</b>					
Fixed assets (Note i)	<b>7,422</b>	6,564	7,918	7,474	8,648
Properties under development	–	–	105	270	380
Interest in associates	<b>7</b>	2	5	42	47
Available-for-sale securities	<b>29</b>	33	31	17	19
Deferred tax assets (Note ii)	<b>17</b>	1	1	–	–
Restricted cash	–	–	–	30	50
Pledged deposits	–	39	39	39	39
Net current assets/(liabilities)	<b>306</b>	105	228	(83)	44
Total assets less current liabilities	<b>7,781</b>	6,744	8,327	7,789	9,227
Long term liabilities	<b>(696)</b>	(825)	(1,026)	(1,052)	(1,543)
Deferred liabilities	<b>(70)</b>	(51)	(49)	(53)	(45)
Deferred tax liabilities (Note i and ii)	<b>(1,024)</b>	(872)	(81)	(79)	(10)
	<b>5,991</b>	4,996	7,171	6,605	7,629
<b>CAPITAL AND RESERVES</b>					
Share capital	<b>404</b>	404	404	404	404
Reserves (Note i and ii)	<b>5,536</b>	4,581	6,573	6,008	7,026
Total equity attributable to shareholders of the Company	<b>5,940</b>	4,985	6,977	6,412	7,430
Minority interests (Note i and ii)	<b>51</b>	11	194	193	199
	<b>5,991</b>	4,996	7,171	6,605	7,629
<b>PER SHARE</b>					
Earnings	<b>\$ 2.03</b>	\$ 1.47	\$ 0.43	\$ 0.39	\$ 0.44
Dividends attributable to the year	<b>\$ 0.39</b>	\$ 0.37	\$ 0.33	\$ 0.33	\$ 0.33
Net asset value	<b>\$ 10.38</b>	\$ 8.65	\$ 12.09	\$ 11.11	\$ 12.87

### Notes:

- (i) The HKICPA has issued a number of new and revised HKFRSs that are effective for accounting periods beginning on or after 1 January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 2 to the financial statements. Figures for 2005 and 2006 have been adjusted for these new and revised policies as disclosed in note 2. Figures for 2004 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit of shareholders.
- (ii) Hong Kong Statement of Standard Accounting Practice No. 12 (revised) "Income taxes" was first effective for accounting periods beginning on or after 1 January 2003. In order to comply with this revised statement, the Group adopted a new accounting policy for deferred tax in 2004. Figures for the year 2003 have been adjusted. However, it is not practicable to restate earlier years for comparison purposes.