

Consolidated Balance Sheet

As at 31st March, 2006

		2006	Restated 2005
	<i>Note</i>	<i>HK\$ '000</i>	<i>HK\$ '000</i>
Non-current assets			
Property, plant and equipment	18	34,785	42,799
Investment properties	19	502,400	452,400
Land use rights	20	947,377	962,814
Properties for/under development	21	20,365	9,697
Associated companies	23	213,378	150,582
Available-for-sale financial assets	24	21,896	–
Investment securities	25	–	70,315
		<u>1,740,201</u>	<u>1,688,607</u>
Current assets			
Properties for sale	26	190,102	136,454
Inventories	27	5,736	4,108
Debtors and prepayments	28	31,558	25,601
Cash and bank balances	30	147,692	157,900
		<u>375,088</u>	<u>324,063</u>
Current liabilities			
Creditors and accruals	31	59,133	38,186
Current portion of long-term borrowings	34	8,000	6,000
Taxation		15,674	15,668
		<u>82,807</u>	<u>59,854</u>
Net current assets		<u>292,281</u>	<u>264,209</u>
Total assets less current liabilities		<u>2,032,482</u>	<u>1,952,816</u>

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		2006	Restated
	<i>Note</i>	<i>HK\$ '000</i>	2005
			<i>HK\$ '000</i>
Equity			
Share capital	32	51,222	51,222
Reserves	33	1,350,109	1,301,816
Proposed final dividend		12,805	10,244
		<hr/>	<hr/>
Shareholders' funds		1,414,136	1,363,282
Minority interests		72,693	72,536
		<hr/>	<hr/>
Total equity		1,486,829	1,435,818
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Non-current liabilities			
Long-term borrowings	34	273,345	233,000
Other non-current liabilities	35	272,308	283,998
		<hr/>	<hr/>
		545,653	516,998
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		2,032,482	1,952,816
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Lee Sai Wai
Director

Ann Li Mee Sum
Director

The notes on pages 46 to 104 are an integral part of these financial statements.