

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>Cash flows from operating activities</b>			
Net cash generated from operations	26	61,011	33,344
Overseas income tax paid		(1,984)	(2,298)
Hong Kong profits tax paid		(9,156)	(7,020)
Net cash generated from operating activities		49,871	24,026
<b>Cash flows from investing activities</b>			
Purchase of intangible assets		–	(4,836)
Purchase of property, plant and equipment		(7,570)	(4,392)
Proceeds from disposals of property, plant and equipment		495	106
Decrease/(increase) in amount due from an associated company		285	(489)
Acquisition of additional interests in subsidiaries		(562)	(1,960)
Interest received		342	77
Net cash used in investing activities		(7,010)	(11,494)
<b>Cash flows from financing activities</b>			
Interest paid		(4,333)	(1,710)
Dividends paid		(10,733)	(11,717)
Dividends paid to minority shareholders of subsidiaries		–	(3,520)
Capital contributions from minority shareholders of subsidiaries		300	300
Repayment of short-term loans		(138,592)	(164,758)
New short-term loans raised		111,998	187,823
Net cash (used in)/generated from financing activities		(41,360)	6,418
<b>Net increase in cash and cash equivalents</b>			
		1,501	18,950
Cash and cash equivalents, beginning of year		48,456	29,549
Effect of foreign exchange rate changes		311	(43)
<b>Cash and cash equivalents, end of year</b>		<b>50,268</b>	48,456
Analysis of balances of cash and cash equivalents:			
Cash and bank balances		50,268	48,456