

FINANCIAL SUMMARY

A summary of the published results and of the assets and liabilities of the Group for the last five financial years is set out below:

RESULTS

	Year ended 31st March				
	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Turnover	1,088,526	1,280,392	1,159,929	655,699	307,233
Profit before income tax	31,942	44,793	38,495	22,132	5,584
Income tax	(8,089)	(9,502)	(6,723)	(2,894)	(1,538)
Profit for the year	23,853	35,291	31,772	19,238	4,046
Attributable to:					
Equity holders of the Company	19,384	32,455	28,635	17,929	4,403
Minority interests	4,469	2,836	3,137	1,309	(357)
	23,853	35,291	31,772	19,238	4,046

ASSETS AND LIABILITIES

	As at 31st March				
	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Property, plant and equipment	11,028	7,194	5,389	3,582	2,958
Intangible assets	3,325	4,534	–	–	–
Interest in an associated company	632	849	492	898	139
Current assets	306,812	339,320	294,042	177,357	136,427
Total assets	321,797	351,897	299,923	181,837	139,524
Current liabilities	(141,039)	(184,303)	(152,819)	(62,218)	(35,391)
Net current assets	165,773	155,017	141,223	115,139	101,036
Total assets less current liabilities	180,758	167,594	147,104	119,619	104,133
Deferred income tax liabilities	(317)	(164)	(164)	(108)	(108)
Net assets	180,441	167,430	146,940	119,511	104,025
Capital and reserves					
Equity attributable to equity holders of the Company					
Share capital	20,000	20,000	20,000	20,000	20,000
Reserves	147,285	138,721	118,280	97,258	83,205
	167,285	158,721	138,280	117,258	103,205
Minority interests	13,156	8,709	8,660	2,253	820
Total equity	180,441	167,430	146,940	119,511	104,025

Note:

Pursuant to a group reorganisation scheme in preparation for the listing of the Company's shares on the Stock Exchange (the "Reorganisation"), the Company became the holding company of the companies comprising the group (collectively referred to as the "Group") on 18 April 2001. The group reorganisation involved companies under common control, and the Company and its subsidiaries resulting from the Reorganisation are regarded as a continuing group. Accordingly, the Reorganisation has been accounted for on the basis of merger accounting, under which the consolidated accounts have been prepared as if the Company had been the holding company of the other companies comprising the group throughout the year ended 31 March 2002, rather than from the date on which the Reorganisation was completed.