

DIRECTORS AND SENIOR MANAGEMENT OF THE COMPANY

Executive Directors

Mr. Jimmy Lee Yuen Ching, aged 59, is the Chairman of the Group. He received his university education in the United States and Canada. His initial experience in the watch industry was gained in his family's watch business and he subsequently became a co-founder of the Group. He was responsible for the founding of the Group's property division fourteen years ago and has been responsible for the management of the property division since that time.

Mr. James Lee Yuen Kui, aged 52, is the Managing Director of the Group. He joined the Group in 1976 and is currently responsible for administration, trading of watch components and material procurement from foreign suppliers.

Mr. Peter Lee Yuen Wong, aged 50, received his university education in Canada. He joined the Group in 1982 and is currently responsible for the Group's overseas operations including property development and investment.

Mr. Edward Lee Yuen Cheor, aged 48, joined the Group in 1981 and is currently responsible for the supervision in the properties development in Hong Kong.

Mr. Ricky Wai Kwong Yuen, M.Sc., aged 59, is the President and an executive director of National Electronics and Watch Company Limited. Mr. Wai joined the Group in 1976 and is responsible for its LCD and LCD hybrid watch business and other electronic products.

Non-Executive Director

Ms. Dorathy Lee Yuen Yu, aged 46, has not previously held any positions with the Company or its subsidiaries. Ms. Lee is the sister of Mr. Lee Yuen Kui, James, Mr. Lee Yuen Wong, Peter and Mr. Lee Yuen Cheor, Edward, who are also executive Directors of the Company. She is also a cousin of Mr. Lee Yuen Ching, Jimmy, the Chairman of the Company.

Independent Non-Executive Directors

Dr. Samson Sun, M.B.E., J.P., aged 81, is the Chairman of the Sun International Group of companies. He was the Deputy Chairman of Gilman & Co., Limited and later of Inchange Hong Kong in each case from 1967 to 1985. Dr. Sun is the Honorary Permanent President of The Federation of Hong Kong Watch Trades & Industries Limited. He has over 51 years' experience in the manufacturing, marketing and distribution of watches and 23 years' experience in the marketing and distribution of

consumer and electronic products. Dr. Sun has chaired many voluntary community services and charitable organizations and is the former Vice-Chairman of Business and Professionals Federation of Hong Kong (BPF).

Mr. William Chan Chak Cheung, aged 58, graduated from the University of Toronto with a Bachelor of Arts degree. He is also a member of the Canadian Institute of Chartered Accountants. Mr. Chan is the Chairman of Chine Connect Company Limited, a consulting company. Mr. Chan is an independent non-executive director of King Fook Holdings Limited, a company listed on Main Board of the Stock Exchange of Hong Kong Limited. Mr. Chan is a retired partner of PricewaterhouseCoopers ("PwC") after a career spanning 34 years in Canada, Hong Kong and Mainland China. He was a partner in charge of China tax services at PwC and brings experience in solving complex business issues in many different industries.

Mr. Chan Kwok Wai, aged 47, has been an independent non-executive director of the Company since April 2005. Mr. Chan is a member of the Hong Kong Securities Institute and an associate member of CPA Australia. Mr. Chan is currently a director of High Progress Consultants Limited. He is also an independent non-executive director of Junefield Department Store Group Limited, China Investments Holdings Limited, Tern Properties Company Limited, Chinese Estates Holdings Limited and Far East Consortium International Limited, the shares of all of which are listed on the Stock Exchange.

Senior Management

Mr. Andy Wong Kam Kee, aged 41, is Group Financial Controller, the qualified accountant and company secretary of the Company. He joined the Group in 2000. Mr. Wong is a fellow member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants in the United Kingdom. Mr. Wong holds a Master of Science Degree in Financial Management from the University of London and is also an associate member of The Institute of Chartered Secretaries and Administrators.

Mr. Andrew Lo Kwong Yiu, B.Sc. (Econ.), B.Sc. (Building Survey), FRICS, aged 52, is an executive director of National Properties Holdings Limited. Mr. Lo joined the Group in 1992 and is responsible for property development projects.

Mr. Yuen Wai Keung, B.Sc. (Mech.), aged 50. Mr. Yuen joined the Group in 1983 and is the General Manager of National Electronics and Watch Company Limited.