

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2006

	NOTES	2006 HK\$	2005 HK\$ (restated)
Revenue	8 & 9	1,045,505,970	1,026,973,336
Cost of sales		(950,112,380)	(919,973,629)
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Gross profit		95,393,590	106,999,707
Other income	10	3,134,439	2,843,990
Increase in fair value/revaluation increase in investment properties		16,000,000	27,411,840
Distribution costs		(8,446,224)	(8,562,511)
Administrative expenses		(67,072,947)	(63,231,151)
Finance costs	11	(14,986,831)	(6,075,492)
Gain on disposal of subsidiaries	40	37,912,580	–
Share of results of associates		(8,179)	1,316,539
Share of results of jointly controlled entities		(1,410)	(70,994)
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Profit before taxation	12	61,925,018	60,631,928
Income tax expenses	14	(1,820,256)	(2,959,166)
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Profit for the year		60,104,762	57,672,762
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Dividend:	15		
2005 final dividend paid of 0.5 HK cent (2004: 0.5 HK cent) per ordinary share		5,427,937	5,523,631
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Earnings per share – Basic	16	5.5 HK cents	5.2 HK cents
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