

FINANCIAL SUMMARY

Results:

	Year ended 31st March,				
	2006 HK\$'000	2005 HK\$'000 (restated)	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Revenue	1,045,506	1,026,973	934,119	693,296	872,339
Cost of sales	(950,112)	(919,974)	(846,059)	(619,833)	(786,253)
Gross profit	95,394	106,999	88,060	73,463	86,086
Other income	3,134	2,844	13,620	23,531	7,147
Increase in fair value/revaluation increase (decrease) in investment properties	16,000	27,412	22,500	(22,000)	(29,409)
Distribution costs	(8,446)	(8,562)	(15,373)	(14,081)	(13,641)
Administrative expenses	(67,073)	(63,231)	(61,316)	(60,005)	(77,342)
Finance costs	(14,987)	(6,075)	(5,830)	(6,939)	(13,768)
Gain on disposal of subsidiaries	37,913	–	–	–	–
Share of results of associates	(8)	1,316	–	–	–
Share of results of jointly controlled entities	(2)	(71)	10,100	8,728	(759)
Profit (loss) before taxation	61,925	60,632	51,761	2,697	(41,686)
Income tax expenses	(1,820)	(2,959)	(568)	56	(3,134)
Net profit (loss) for the year	60,105	57,673	51,193	2,753	(44,820)
Earnings (loss) per share	5.5 HKcents	5.2 HKcents	4.5 HKcents	0.2 HKcents	(3.8 HKcents)

Assets and liabilities:

	At 31st March,				
	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Total assets	1,566,661	1,178,983	908,894	775,197	714,383
Total liabilities	1,140,923	806,463	576,265	483,425	422,252
Total net assets	425,738	372,520	332,629	291,772	292,131

Notes:

- The summary of assets and liabilities for the Group at 31st March, 2002 has been extracted from the Company's annual report after restatement to reflect the effect of the prior period adjustments on adoption of Statement of Standard Accounting Practice ("SSAP") 34 issued by the HKICPA in respect of provision for long service payments.
- The HKICPA has issued a number of new and revised HKFRSs that are effective for accounting periods beginning on or after 1st January, 2005. Information on the changes in accounting policies resulting from the initial application of these new and revised HKFRSs is provided in notes 2 and 3 to the consolidated financial statements. Figures for 2005 and 2006 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in notes 2 and 3. The figures relating to earlier years have not been adjusted to take into account the effect on the adoption of these new and revised HKFRSs as the benefits derived from restating these figures would not justify the cost of such restatement.



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