

CONSOLIDATED BALANCE SHEET

At March 31, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	11	<u>3,477</u>	<u>4,438</u>
Current assets			
Inventories	12	22,696	32,283
Trade and other receivables	13	11,619	16,418
Pledged bank deposit	20	8,579	8,144
Bank balances and cash	14	<u>42,831</u>	<u>32,072</u>
		<u>85,725</u>	<u>88,917</u>
Current liabilities			
Trade and other payables	15	12,326	23,903
Taxation payable		<u>341</u>	<u>759</u>
		<u>12,667</u>	<u>24,662</u>
Net current assets		<u>73,058</u>	<u>64,255</u>
Total assets less current liabilities		<u>76,535</u>	<u>68,693</u>
Non-current liability			
Deferred taxation	16	<u>127</u>	<u>204</u>
		<u>76,408</u>	<u>68,489</u>
Capital and reserves			
Share capital	17	1,670	1,670
Reserves		<u>74,738</u>	<u>66,819</u>
Equity attributable to equity holders of the Company		<u>76,408</u>	<u>68,489</u>

The financial statements on pages 16 to 39 were approved and authorised for issue by the Board of Directors on July 7, 2006 and are signed on its behalf by:

Ling Tai Yuk, John
DIRECTOR

Kong Ho Pak
DIRECTOR