CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended March 31, 2006

	Share capital HK\$'000	Contributed surplus (note 18) HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Translation reserve HK\$'000	Accumulated (losses) profit HK\$'000	Total HK\$'000
Balance at April 1, 2004 Profit for the year and total recognised	1,670	64,078	3,781	7,903	-	(16,138)	61,294
income for the year	_	_	_	_	_	10,536	10,536
Dividend paid		(3,341)					(3,341)
Balance at March 31, 2005 Opening adjustment on change in accounting	1,670	60,737	3,781	7,903	-	(5,602)	68,489
policy (note 2)				(7,903)		7,903	
At April 1, 2005, as restated	1,670	60,737	3,781			2,301	68,489
Exchange difference arising on translation of foreign							
operations	-	_	_	_	208	_	208
Profit for the year						11,052	11,052
Total recognised income							
for the year					208	11,052	11,260
Dividend paid		(3,341)					(3,341)
Balance at March 31, 2006	1,670	57,396	3,781		208	13,353	76,408