

Board of Directors

Mr. Wong Yu Lung, Charles, aged 56, is the Deputy Chairman and Chief Executive Officer of the Company. He joined the Company in January 2003 and is responsible for corporate strategic planning of the Group. Mr. Wong has over thirty years of worldwide experience in the procurement and logistics of consumer products. He is an international entrepreneur of repute and was the co-founder and chief executive officer of Pacific Resources Export Limited (“Pacific Resources”). Pacific Resources had been the worldwide exclusive procurement agent for Wal-mart for twelve years until 2002, with annual turnover reaching approximately US\$6.5 billion. Throughout his years in operating Pacific Resources and twenty-nine branch offices spreading over the world including the United States, South America, Central America, Indian Subcontinent, Middle East, Asia and Europe, Mr. Wong has accumulated valuable experience and profound knowledge, in particular, market mechanism and demand, manufacturing industry, financial market, capital investment and asset management.

As at the date of this report, Mr. Wong is also a director of Ace Solomon Investments Limited, Allied Luck Trading Limited, Grace Honour Ltd, Goldbond Capital Investment Holdings Limited, Golden Cloud Holdings Group Limited and Legend (Asia Pacific) Investment Limited, all being companies which had interests in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of the Securities and Futures Ordinance (“substantial shareholders’ discloseable interests”).

Mr. Lan Ning, aged 43, is the Deputy Chief Executive Officer of the Company. He has been an executive Director since January 2003 and is responsible for business investment and development of the Group. Prior to joining the Group, he was a senior director of China Poly Group Corporation and the founder and chairman of Guangzhou Poly Investment Limited in the PRC. He has extensive experience in wide range of business, including trading, property development and investment, asset management, securities trading, corporate restructuring and making local and overseas strategic investments.

Mr. Ding Chung Keung, Vincent, aged 36, has been an executive Director since June 2005. He is also the Chief Operating Officer of the Company overseeing all business operations and compliance issues of the Company. Mr. Ding has been in the investment, management and finance industries since 1996 and is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of Association of Chartered Certified Accountants. Prior to joining the Company, Mr. Ding was the managing director of Cheung Tai Hong Holdings Limited, and the executive director of Capital Estate Limited (both are companies listed on The Stock Exchange of Hong Kong Limited). Mr. Ding holds a bachelor degree in business administration from The Chinese University of Hong Kong.

Mr. Kee Wah Sze, aged 58, an executive Director since January 2003, is responsible for legal aspect of the Group. He is a practicing solicitor in Hong Kong and the senior partner of Michael Cheuk, Wong & Kee and also a notary public and a China-Appointed Attesting Officer in Hong Kong. He has over twenty years of experience in legal field and has extensive legal practice in commercial and corporate laws both in Hong Kong and the PRC.

As at the date of this report, Mr. Kee is also a director of Ace Solomon Investments Limited, Grace Honour Limited, Goldbond Capital Investment Holdings Limited and Legend (Asia Pacific) Investment Limited, all being companies which had substantial shareholders’ discloseable interests.

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Mr. Ip Yin Wah, aged 59, joined the Company as an independent non-executive Director and the chairman of the Company's audit committee in September 2004. He is also the chairman of the Company's remuneration committee. Mr. Ip is a certified public accountant of the Hong Kong Institute of Certified Public Accountants, a fellow of Certified Practising Accountants Australia and an associate member of the Institute of Chartered Secretaries and Administrators. He is the sole proprietor of Y. W. Ip & Company, a firm of certified public accountants practicing in Hong Kong. Mr. Ip has more than thirty-three years of experience in public accountancy.

Mr. Ma Ho Fai JP, aged 54, joined the Company as an independent non-executive Director in February 2003. He is a member of both the Company's audit committee and the remuneration committee. Mr. Ma is a partner of Woo, Kwan, Lee & Lo and was admitted as a solicitor in Hong Kong, England and Wales, Australian Capital Territory and Singapore. He is also a China-Appointed Attesting Officer in Hong Kong. Mr. Ma is a member of the 9th Yunnan Provincial Committee of the Chinese People's Political Consultative Conference.

Mr. Melvin Jitsumi Shiraki, aged 60, joined the Company as an independent non-executive Director and a member of the Company's audit committee in September 2004. He is a business commerce and trade industry professional with more than thirty years of experience in the international arena. He has successfully established buying agent offices in various Asian countries, advancing the growth of various U.S.A. retail import programs, negotiating contracts and supervising administrative operations and business services.