

Balance Sheet *at 31st March, 2005*

	Note	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSET			
Interests in subsidiaries	14	–	–
CURRENT ASSETS			
Trade and other receivables		407	1,803
Bank balances and cash		462	334
		869	2,137
CURRENT LIABILITIES			
Trade and other payables		20,717	17,813
Amount due to a shareholder	20	4,492	4,492
Bank and other borrowings	21	43,602	47,600
Convertible debentures	22	10,902	10,902
Provision for liabilities		472,024	596,254
		551,737	677,061
NET CURRENT LIABILITIES		(550,868)	(674,924)
NET LIABILITIES		(550,868)	(674,924)
CAPITAL AND RESERVES			
Share capital	24	94,001	94,001
Reserves	26	(644,869)	(768,925)
		(550,868)	(674,924)

The financial statements on pages 16 to 55 were approved and authorised for issue by the Board of Directors on 20th July, 2006.

Tai Seow Yoke Peng
Director

Ng Yat Cheung
Director